

1868, c. 209 adds to section 11 the following, [Sup. 148:]

11. Any person applying for the same and paying the sum of one hundred dollars may obtain a license for carrying on the business of insurance broker, and any individual, co-partnership or firm who shall carry on the business of an insurance broker without a license shall be subject to the penalties imposed upon other brokers by section seventeen of this article.

1868 c. 209.
Insurance
broker.

Penalty.

In force and approved March, 1868.

FOREIGN CORPORATIONS AND COMPANIES.

1868, c. 243 repeals sections 28 and 29 and re-enacts the same to read as follows :

28. Any agent or agents of foreign insurance companies doing business or proposing to do business in this state shall pay for his or their license to the comptroller or treasurer the sum of four hundred dollars annually for each and every company represented by him or them, but before the comptroller shall issue said license he shall require a statement under oath of the true financial condition of the office or offices proposed to be represented by him or them and for which he or they may make application for license, and the comptroller shall also require as a condition precedent to issuing of said license the exhibition of authority from the parent office or offices to settle losses without the interference of the officer or officers of the said parent office or offices.

1868, c 243.
Agents of
foreign insur-
ance compa-
nies.

Statement
under oath.

Authority to
settle losses.

29. No person shall act as such insurance agent without complying fully and entirely with the provisions of section twenty-eight of this article, any person so offending shall forfeit and pay into the treasury the sum of five hundred dollars, one-half of which shall be placed by the treasurer to the credit of the public school fund and the other half to the informer, the whole amount of which shall be recoverable by law

Penalty.