ARTICLE XCIV.

Arensurer.

- 8 How interest from sinking fund to be invested
 - 9 How surplus moneys to be invested.
 - 25 Bonds, &c , purchased for sinking fund

to be cancelled statement to be filed in comptroller's office duty of legislative committees.

1864, c. 370 amends and re-epacts sections 8 and 9 as follows:

- SEC. 8. The treasurer shall invest the interest active cruing on the sinking fund, in the funded debt of from sinking fund to be this state, or in the bonds and stocks issued, or to be invested. issued by the government of the United States, as soon after receiving the same as he can do so advantageously, and carry such investment to the credit of said fund.
- 9. All surplus moneys which may, at any time, be How surplus in the treasury, not required in the judgment of the invested. comptroller and treasurer, to pay the ordinary expenses, and current interest upon the funded debt of this state, or for the redemption of such part or parts of said funded debt as may be due or become due, or in case no part of said funded debt, not held by the sinking fund, is then due, the said treasurer may, with the approval of the comptroller and governor, invest said surplus moneys or any part thereof, in the bonds or stocks issued or to be issued by the government of the United States, and all investments of said fund or its increments, heretofore made by the treasurer, in any such bonds or stocks of the United States, are hereby approved and made valid.

In force from March 10, 1864.

1862, c. 112 repeals section 25 and substitutes the following:

25. The comptroller and the treasurer shall, within 1862, c. 112. Bonds &c., the first two weeks of January, April, July and Octopurchased for ber, in every year in the presence of the governor, to be cancelled.