Comptroller to receive land scrip from U. S. 137. The comptroller of the treasury is hereby authorized to receive from the proper authorities of the United States, the land scrip to be issued for the lands granted to this state by the said act of congress, and to give all necessary receipts and acknowledgments for the scrip which may be received by him.

In his discretion to sell scrip. 138. The said comptroller is hereby authorized, by and with the approval and concurrence of the governor and treasurer of the state, from time to time, as he may deem proper, to sell such land scrip, or any part thereof, for cash, or for stocks of the United States, or of the states, or some other safe stocks, yielding not less than five per centum upon the par value of said stocks, and to execute all necessary and proper transfers thereof; but no scrip shall be transfered and delivered to any purchaser thereof until the same shall have been fully paid for, or until payment shall have been fully secured by collaterals of such stocks as above specified.

To employ agents for sale of scrip and treasurer to pay expenses. 139. The comptroller shall make all such arrangements, employ such agents and adopt such measures in all respects as he may deem most expedient for effecting a judicious sale of the said land scrip; and the treasurer, on the warrant of the comptroller, shall from time to time pay out of any moneys in the treasury, not otherwise appropriated, all the expenses of management and superintendence and taxes, if any, for the selection of said lands previous to their sale and all expenses incurred in the management and disbursement of the money which may be received therefrom, and of all incidental matters connected with, or arising out of the management and sale of said lands, so that the entire proceeds of the sale of said lands shall be applied without any diminution whatever, to the purposes mentioned in said act of congress. Application of proceeds

Money received from sale of scrip to be invested. 140. The money which may be received in the sale of said land or scrip, shall from time to time, and as often as there shall be a sufficient accumula-