Franklin Savings Bank, advancing said sum at the earliest prac-
tical moment by taxation; *and whereas*, said banking institutions
have assumed fifty thousand dollars as their portion of said loss;
therefore,

SEC. 1. The mayor, aldermen and common council of Fred-
erick are hereby authorized to pay said balance of one hundred
and fifty thousand dollars to the president and directors of the
Frederick County Bank, to the Central Bank of Frederick, to
the Farmers and Mechanics' Bank of Frederick County, to the
Fredericktown Savings Institution, and to the Franklin Savings
Bank, in the respective proportions in which they severally
advanced said money; and the said mayor, aldermen and com-
mon council are further authorized to levy all necessary taxes
on the real and personal property of said town as assessed on
its books on the ninth day of July, eighteen hundred and sixty-
four, to pay said sum; *provided*, that the capital stock of said
banks and savings institution shall be exempt from taxation
under this act.

2. The mayor, aldermen and common council of Frederick
are hereby authorized, immediately after this act shall take
effect, to appoint three competent persons, citizens of said city,
to assess from such evidence under oath as may be attainable,
the goods, wares and merchandize in the hands of traders, manu-
facturers and merchants, and liable to destruction on the ninth
day of July, eighteen hundred and sixty-four, within the taxable
limits of said city, and to pass such ordinances as may be neces-
sary to carry into effect the provisions of this act.

3. The mayor, aldermen and common council of Frederick
are hereby authorized to issue bonds maturing thirty years after
the date thereof, and payable at the option of the mayor, alder-
men and common council at any time after ten years from the
date thereof, bearing interest payable semi-annually at the rate
of six per centum per annum, to an amount not exceeding one
hundred and fifty thousand dollars, and shall be authorized to
negotiate for the sale of said bonds at a sum not less than the
par value thereof, and to apply the proceeds thereof to paying