

SOURCES OF INCOME.

125. A State tax of fifteen cents on each one hundred dollars of taxable property throughout the State, shall be levied annually for the support of the free public schools, which tax shall be collected at the same time and by the same agents as the general State levy, and shall be paid into the Treasury of the State, to be distributed by the Treasurer to the boards of school commissioners of the city of Baltimore and the several counties in proportion to their respective population between the ages of five and twenty years.

126. The Treasurer shall pay as heretofore to each of the counties and the city of Baltimore, the proportion of the free school fund to which such city or county is entitled under the provisions of the laws and resolutions existing at the time this act is adopted, after deducting the several amounts specially appropriated from the surplus revenue fund, and he shall pay the same to the treasurer of the board of school commissioners of Baltimore city, and of the several counties.

127. The several academies shall respectively receive donations granted to them by laws or resolutions existing at the time of the adoption of this act, subject to the conditions annexed thereto, or until a high school shall be established in the county or city in which such academies are located.

128. Real and personal estate granted, conveyed, devised, or bequeathed for use of any particular county or any school district, shall be held in trust by the State Board of Education, for the benefit of such county or school district, and such bequests shall be free from all State, county and school taxes.

129. Funds now invested and forming a part of the public school fund of any county, shall be inviolably appropriated to the support of the public schools in said county, and such funds shall be invested in the State's bonds, which are hereby vested in the county board of school commissioners; but such moneys