

relating to real estate, and every bond, writing obligatory or contract for the leasing and demising for any term of years of real estate, may be executed, acknowledged and recorded in the same manner as deeds of real estate are required by this article to be executed, acknowledged and recorded, and as if such bonds, writings obligatory and contracts, were deeds as aforesaid; and a certified copy of the record of any such bond, writing obligatory or contract, shall be received as evidence of such bond, writing obligatory or contract, as fully as a like copy of the record of any such deed duly executed, acknowledged and recorded in the manner aforesaid, would be evidence of such deed.

In force from March 8, 1865.

ARTICLE XXVI.

Corporations.

OIL.

Chapter 149 adds the following section :

SEC. 1. The provisions of this article, from section forty to section sixty-seven, both inclusive, shall extend and be applicable to all cases where five or more free white persons, a majority of whom are citizens of this State, may desire to form a company for the purpose of carrying on the business of obtaining oil by boring or otherwise in and upon any lands, whether lying within this State or beyond the limits of this State, or partly within and partly beyond the limits of this State; *provided*, that no company incorporated under this additional section shall hold more than three thousand acres of land at any one time, and that the capital stock of such company shall not exceed the sum limited by section sixty eight of this article as the amount of capital stock therein permitted to be held by corporations formed under the provisions of this article for mining purposes; *and provided also*, that the number of trustees, directors or managers of such company shall not