

The General Assembly at its first session after the adoption of this Constitution shall elect a Treasurer, but the Treasurer then elected, shall not enter upon the discharge of the duties of his office until the expiration of the term of the present incumbent, unless the said office shall sooner become vacant.

SEC. 5. The Treasurer shall receive and keep the His Duties. moneys of the State, and disburse the same upon warrants drawn by the Comptroller and not otherwise; he shall take receipts for all moneys paid by him, and all receipts for moneys received by him shall be endorsed upon warrants signed by the Comptroller, without which warrant, so signed, no acknowledgment of money received into the Treasury shall be valid; and upon warrants issued by the Comptroller, he shall make arrangements for the payment of the interest of the public debt, and for the purchase thereof, on account of the sinking fund. Every bond certificate or other evidence of the debt of the State shall be signed by the Treasurer and countersigned by the Comptroller, and no new certificate or other evidence intended to replace another shall be issued until the old one shall be delivered to the Treasurer, and authority executed in due form for the transfer of the same shall be filed in his office, and the transfer accordingly made on the books thereof, and the certificate or other evidence cancelled; but the General Assembly may make provision for the loss of certificates or other evidence of the debt.

SEC. 6. The Treasurer shall render his accounts quarterly to the Comptroller, and on the third day of each regular session of the General Assembly he shall submit to the Senate and House of Delegates fair and accurate copies of all accounts by him from time to time rendered and settled with the Comptroller. He shall at all times submit to the Comptroller the inspection of the moneys in his hands, and perform all other duties that are now or may hereafter be prescribed by law. Treasurer to render accounts to the Comptroller.