

agement and superintendence, and taxes, if any, for the selection of said lands previous to their sale, and all expenses incurred in the management and disbursement of the moneys which may be received therefrom, and of all incidental matters connected with or arising out of the management and sale of said lands, so that the entire proceeds of the sale of said lands shall be applied without any diminution whatever, to the purposes mentioned in said act of Congress.

5. The moneys which may be received in the sale of said land or scrip, shall from time to time, and as often as there shall be a sufficient accumulation for that purpose, be invested by the Comptroller in stocks of the United States, or of this State, or in some other safe stocks, yielding not less than five per centum per annum on the par value of said stocks, and the money so invested shall constitute a perpetual fund, the capital of which shall remain forever undiminished, except as provided for in and by said act of Congress.

6. The Comptroller shall keep separate books of accounts in his office, of all matters relating to the said land scrip and lands, and the care, management, sale and disposition thereof, and of the investment of the moneys derived from the sale of the said lands and land scrip, and of the manner in which the income of the said fund may be disposed of, pursuant to an act of the Legislature hereafter to be passed, authorizing the application thereof, in conformity with the provisions of the act of Congress aforesaid.

7. The Comptroller, in his annual report to the Legislature, shall state the condition and amount of said fund, the expenditures on account thereof, and all his proceedings and acts in regard thereto.

8. All moneys received by the Comptroller under the provisions of this act shall be forthwith deposited by him in the Treasury of the State as a trust fund, with which a special office and bank account shall be kept by the Treasurer, so that the said moneys shall not be intermingled with the ordinary funds