

the clerk of said board, not exceeding said sum of eight thousand dollars, for the purposes specified in the first section of this act, said bonds to bear interest at the rate of six per cent. per annum, payable semi annually, on the first days of January and July respectively, and not to be sold for less than the par value thereof, and the interest on said bonds shall be received by the collector in payment of county taxes.

24. For four thousand dollars of said sum the bonds shall be issued to mature in the year eighteen hundred and seventy-three, and for the remaining four thousand dollars the bonds shall be issued to mature in the year eighteen hundred and seventy-four, and the said bonds shall be redeemable, with interest, at the pleasure of said county commissioners at or before the maturity thereof.

25. Said county commissioners shall annually levy upon the assessable property of Frederick county, in addition to all other taxes, a tax sufficient to pay the semi-annual interest and the principal of said bonds at maturity, not exceeding three-fourths of a cent on every hundred dollars, and the money thus raised shall be applied by said county commissioners to the payment of the principal and interest of said bonds as aforesaid, and to the necessary cost of the collection of said tax, and to no other purpose whatsoever, and said tax shall be collected as all other taxes are collected.

SCHOOLS.

The Act of 1862, ch. 189, adds the following :

26. The trustees of primary school district number seventy-two, in Frederick county, are hereby authorized to insure the school-house in said district, and the furniture thereof, against loss and damage by fire, in the Mutual Insurance Company of Frederick county, and to pay the cost and charges therefor out of the primary school fund of said district.