

mode is specially provided, and all licenses granted by the said clerks shall expire on the first day of May next thereafter, except licenses for fisheries and horse races; and if granted for part of a year, a rateable sum shall be charged therefor.

The Act of 1862, ch. 121, adds the following:

2. Any license may be obtained by partnerships or firms, as well as by individuals; but in all such cases, the names of all the partners of any firm shall be set forth in full in the license, and no license shall protect any person pretending to act under the same, unless he is named therein, or is entitled as a representative, or assignee under the provisions hereinafter contained in this article, and the clerk issuing the license, shall enter upon the record of licenses, the full names of all the members of a co-partnership to whom such license is issued.

BROKERS.

The Act of 1862, ch. 144, repeals section 17, and adds the following:

3. Any person applying for the same, and paying the sum of one hundred and fifty dollars, may obtain a license for carrying on the business of merchandize broker.

4. In every case where a partnership shall take out a license to carry on the business of merchandize broker, the names of all the partners shall be set forth in said license, and for every member of said partnership beyond the number of two, there shall be paid fifty dollars in addition to the sum hereinbefore required; and it shall not be lawful for any one to carry on business as merchandize broker under any license, unless he is named therein or is a clerk or employee in the office or establishment of the person or partnership which obtained said license, acting solely on account of said person or partnership.

5. If any individual, co-partnership, or firm, shall use or exercise the business or occupation of a stock broker, or an exchange broker, or a bill broker, or a merchandize broker, without a