

from their own number at such time and for such term of office as the by-laws may prescribe. The by-laws may provide that the territory in which the association has members shall be divided into districts and that the directors shall be elected according to such districts. In such case by-laws shall specify the number of directors to be elected by each district, the manner and method of reapportioning the directors and of redistricting the territory covered by the association. The by-laws shall provide that primary elections shall be held in each district to nominate a number of directors greater than the number to be elected in such district and the result of all such primary elections must be ratified by majority vote of the members present at the next regular meeting of the association. An association may provide a fair remuneration for the time actually spent by its officers and directors in its service. No director, during the term of his office, shall be a party to a contract for profit with the association differing in any way from the business relations accorded regular members or holders of common stock of the association. When a vacancy on the board of directors occurs, other than by expiration of term, the remaining members of the board, by a majority vote, shall fill the vacancy, unless the by-laws provide for an election of directors by districts. In such case the board of directors shall immediately call a special meeting of the members or stockholders in that district to fill the vacancy.

An. Code, 1924, sec. 430. 1922, ch. 197, sec. 480.

**442.** In its by-laws each association shall provide for one or more regular meeting annually. The board of directors shall have the right to call a special meeting at any time, and ten per cent of the members or stockholders may file a petition stating the specific business to be brought before the association and demand a special meeting at any time. Such meeting must thereupon be called by the directors. Notice of all meetings, shall be mailed to each member at least ten days prior to the meeting and in case a special meeting is called, said notice shall be accompanied by a statement of the purposes therein.

An. Code, 1924, sec. 431. 1922, ch. 197, sec. 481.

**443.** The directors shall elect from their number annually a president and one or more vice-presidents. They shall also elect a secretary and a treasurer, who need not be directors and they may combine the two latter offices and designate the combined office as secretary-treasurer.

An. Code, 1924, sec. 432. 1922, ch. 197, sec. 482.

**444.** Any member may bring charges against an officer or director by filing them in writing with the secretary of the association, together with a petition signed by ten per cent of the members, not exceeding twenty-five persons requesting the removal of the officer or director in question. The removal shall be voted upon at the next regular or special meeting of the association, and, by a vote of a majority of the members present, the association may remove the officer or director and fill the vacancy. The director or officer against whom such charges have been brought shall be informed in writing of the charges previous to the meeting and shall have an opportunity at the meeting to be heard in person or by counsel and to present witnesses; and the person or persons bringing the charges against him shall have the same opportunity.