

An. Code, 1924, sec. 382. 1912, sec. 439A. 1914, ch. 445, sec. 27½.

393. Subject in every respect to the authority and supervision conferred upon the Commission by the next preceding section, a common carrier, a railroad corporation, street railroad corporation, or other corporation subject to the provisions of this sub-title, organized or existing or hereafter incorporated under or by virtue of the laws of the State of Maryland, may issue stocks, bonds, notes or other evidences of indebtedness, payable at periods of more than twelve months after the date thereof, when necessary for the capitalization of its earnings expended prior to the first day of April, nineteen hundred and fourteen, in the acquisition of property, the construction, maintenance, completion, extension or improvement of its facilities; provided that the applicant shall have kept its accounts and vouchers in such manner as will enable the Commission to ascertain the amount so expended and the purposes for which such expenditures were made, and that application for the order of the Commission authorizing such issue shall be made on or before the first day of April, nineteen hundred and fifteen, and provided further, that the legal validity and effectiveness of any order of the Commission made prior to January first, nineteen hundred and fourteen, authorizing and approving an issue of stock for the capitalization of earnings expended in the acquisition of property, or in the improvements, maintenance or extension of facilities, shall not be in anywise affected, restricted or impaired by anything contained in this Act, and every such order is hereby ratified and confirmed.

An. Code, 1924, sec. 383. 1912, sec. 440. 1910, ch. 180, sec. 28 (p. 371).

394. Every common carrier, railroad corporation, street railroad corporation and other corporation subject to the provisions of this sub-title, and all officers and agents of any common carrier, railroad corporation and street railroad corporation, and of any other corporation subject to the provisions of this sub-title, shall obey, observe and comply with every order made by the commission, under authority of this sub-title, so long as the same shall be and remain in force. Any common carrier, railroad corporation or street railroad corporation, which shall violate any provisions of this sub-title, or which fails, omits or neglects to obey, observe or comply with any order, or any direction or requirement of the commission, shall forfeit to the State of Maryland a sum not to exceed the sum of five thousand dollars for each and every offense; every violation of any such order or direction or requirement, or of this sub-title, shall be a separate and distinct offense, and, in case of a continuing violation, every day's continuance thereof shall be and be deemed to be a separate and distinct offense.

Every person, officer and agent of any such common carrier, railroad corporation or street railroad corporation who shall violate, or who procures, aids or abets any violation by any such common carrier or corporation of any provision of this sub-title, or who shall fail to obey, observe and comply with any order of the commission, or any provision of an order of the commission, or who procures, aids or abets any such common carrier in its failure to obey, observe and comply with any such order or provision, shall be guilty of a misdemeanor.

Whenever the commission shall be of the opinion that a common carrier, railroad corporation or street railroad corporation, or other corporation, subject to its supervision, is failing or omitting, or about to fail or omit to