

- | | |
|--|--|
| <p>422. Substantial compliance only required.</p> <p>423. Commission, etc., may enter premises.</p> <p>424. Biennial audits of accounts, etc., of commission; reports.</p> <p>425. Incidental powers.</p> <p>426. Approval of issue of securities of corporations sold under judicial, etc., proceedings; capitalization of assets other than franchise.</p> <p>427. Application of sub-title limited to Maryland.</p> <p>428. Sections of this sub-title, independent.</p> <p>429. Repeal of inconsistent laws.</p> <p style="text-align: center;">Co-operative Associations.</p> <p>430. Definitions.</p> <p>431. Sub-title extended to fishery products.</p> <p>432. Articles of incorporation; purposes.</p> <p>433. Filing of incorporation papers.</p> <p>434. Amendment of charter.</p> <p>435. Fees.</p> <p>436. Dissolution.</p> <p>437-439. Powers.</p> | <p>440. By-laws.</p> <p>441. Directors; election, term, etc.</p> <p>442. Meetings.</p> <p>443. Officers.</p> <p>444. Removal of officers or directors.</p> <p>445. Contracts with members; sale of stock.</p> <p>446. Each member has one vote.</p> <p>447. Voting by proxy, when.</p> <p>448. Purchase of another corporation, etc.</p> <p>449. Payment for stock or membership fee.</p> <p>450. Voting by mail.</p> <p>451. Quorum.</p> <p>452. Profits, distribution.</p> <p>453. Non-profit operation.</p> <p>454. Reports.</p> <p>455. Corporations may be converted into co-operative associations.</p> <p>456. General corporation law applicable; exceptions.</p> <p>457. Not combination in restraint of trade.</p> <p>458. Who may use term "co-operative"; penalty.</p> <p>459. Deeds of trust to secure loans.</p> |
|--|--|

An. Code, 1924, sec. 1. 1912, sec. 1. 1904, sec. 417. 1888, sec. 303. 1868, ch. 471, sec. 216. 1908, ch. 240, sec. 1. 1916, ch. 596, sec. 1. 1937, ch. 504, sec. 1 (p. 1061).

1. (1) Except as therein otherwise provided, the sections of this Article, numbered¹ 1 to 37, 61 to 63 and 66 to 104, all inclusive, shall become and be operative on and after the first day of June, in the year nineteen hundred and eight (1908), and the provisions thereof shall apply to and govern all corporations then existing and thereafter formed, and all corporate acts thereafter done; provided (first), that nothing in said sections contained shall be construed to affect the existence of any then existing corporation or to impair the validity of any corporate act done and performed in accordance with the pre-existing law; and provided (second), that in the event of any inconsistency between any of the provisions of said sections and the rights conferred by any special act or any legally authorized agreement of consolidation passed or filed prior to said first day of June, in the year nineteen hundred and eight (1908), the provisions of said special act or agreement of consolidation shall prevail to the extent of such inconsistency; and provided (third), that in the event of any inconsistency between any of the provisions of said sections and the provisions made for particular classes of corporations by the subsequent sections of this Article, the latter shall prevail to the extent of such inconsistency; and provided (fourth), that nothing herein shall be taken or construed as preventing the formation and management under the provisions of said sections, and without reference to the provisions made for particular classes of corporations by the laws of this State, of corporations for constructing, maintaining and operating railroads or railways or telegraph or telephone lines, to be located entirely outside of this State, or of water or mining corporations conducting their operations entirely outside of this State; and provided (finally), that unless therein otherwise stated, the said sections shall be available to all corporations of this State as alternative to and not in substitution for any inconsistent provisions contained in any such special

¹ In the An. Code of 1912.