

or in the manner above provided, or shall fail to give the certificate of such publication to the Bank Commissioner as above provided, the termination of such responsibility may thereafter be accomplished as of the date three months subsequent to the publication and certification in the manner above specified; provided such bank or trust company is doing business under the provisions of this Article upon such date. Until a notice shall have been published and a certificate thereof has been furnished in accordance herewith such responsibility shall continue hereafter as heretofore.

In the event of the termination of the individual responsibility of the holders of the outstanding stock of any bank or trust company as above provided, such bank or trust company shall transfer to surplus at the close of a fiscal period, either annually or semi-annually, not less than ten per cent (10%) of its net earnings after providing for expenses, losses, interest and taxes accruing or due from said bank or trust company, until such surplus shall equal and thereafter continue to equal one hundred per cent (100%) of its capital.

This section does not relieve stockholders of liability established prior to June 1, 1937. *Sterling v. Beecher*, Daily Record, June 8, 1939.

An. Code, 1924, sec. 73. 1912, sec. 70. 1910, ch. 219, sec. 69 (p. 30).

99. The shares of stock of an incorporated bank or trust company shall be deemed personal property, and shall be transferred on the books of the corporation in such manner as the by-laws thereof may direct, and no transfer of stock shall be valid while the corporation is under notice to make good the impairment of its capital, as provided in this article, nor until such impairment shall have been made good.

An. Code, 1924, sec. 74. 1912, sec. 71. 1910, ch. 219, sec. 70 (p. 30).

100. Whenever any deposit shall be made in any bank, savings institution or trust company, by and in the name of any minor or female being or thereafter becoming a married woman, the same shall be held for the exclusive right and benefit of such minor or female, and free from the control or lien of all persons whatsoever, except creditors, and shall be paid, with any interest due thereon, to the person in whose name the deposit shall have been made, and the receipt of such minor or female shall be a sufficient release or discharge for such deposit to the bank.

An. Code, 1924, sec. 75. 1912, sec. 72. 1910, ch. 219, sec. 71 (p. 30).

101. Whenever any deposit shall be made by any person in trust for any other, and no other or further notice of the existence and terms of a legal and valid trust shall have been given to the bank, savings institution or trust company, in the event of the death of the trustee, the same or any part thereof and any interest due thereon may be paid to the person for whom the said deposit was made.

As to fiduciary, see art. 37A.

As to deposits in name of fiduciary, and in name of principal and in fiduciary's personal account, see art. 37A, sec. 7, *et seq.*

An. Code, 1924, sec. 76. 1912, sec. 73. 1910, ch. 219, sec. 72 (p. 30).

102. When a deposit has been made or shall hereafter be made in any bank, savings institution or trust company, in the names of two persons, payable to either, or payable to either or the survivor, such deposit or any