

An. Code, 1924, sec. 63B. 1933, ch. 349.

81. No bank or trust company shall hereafter make any loan, the proceeds of which are to be used to pay the whole or any part of a subscription to the stock of such bank or trust company, unless said loan shall be adequately secured by other collateral. For the purposes of this section the term "bank" shall include savings institutions having a capital stock.

An. Code, 1924, sec. 64. 1912, sec. 62B. 1918, ch. 33, sec. 62B.

82. Demand Deposits, within the meaning of this Article, shall comprise all deposits payable within thirty days; and Time Deposits shall comprise all deposits payable after thirty days, and all savings accounts and certificates of deposit, which are subject to not less than thirty days' notice before payment.

An. Code, 1924, sec. 64A. 1933, ch. 571.

83. It shall be unlawful for any bank or trust company to make or impose a service charge on any deposit or balance where withdrawals are restricted by law or by any regulation made by the State Bank Commissioner. Any person violating the provisions of this section shall be guilty of a misdemeanor and, upon conviction thereof, shall be fined not less than Five Hundred Dollars (\$500.00) for each and every violation.

An. Code, 1924, sec. 64B. 1933 (Special Sess.), ch. 15, sec. 64B. 1935, ch. 516.

84. Every Banking institution, as defined in Section 63 of this Article, heretofore or hereafter organized under the laws of this State, is specially granted the power and authority, if the action is approved by a vote of a majority of its Board of Directors, to become a member of the Temporary Federal Deposit Insurance Fund and/or to become a member of the Federal Deposit Insurance Corporation, and/or to make all required payments into said Insurance Fund and/or to pay to such Corporation any proper assessment made by it upon its members or insured banks from time to time, and from time to time to subscribe and pay for stock of the Federal Reserve Bank, and to comply with the provisions which may be applicable to such banking institutions contained in the "Banking Act of 1933" (Section 12B of the Federal Reserve Act) passed by the Congress of the United States and approved June 16th, 1933, and any amendment or amendments thereto, and every such banking institution is likewise authorized and permitted if such action is approved by a vote of a majority of its Board of Directors, to withdraw from the Temporary Federal Deposit Insurance Fund and/or the Federal Deposit Insurance Corporation and/or to terminate its status as an insured bank and/or to withdraw from the Federal Reserve System, and to sell and dispose of any stock that it may own in any Federal Reserve Bank and in said Federal Deposit Insurance Corporation in accordance with the provisions of said "Banking Act of 1933" (Section 12B of the Federal Reserve Act) or any amendment or amendments thereto, and generally, every such banking institution is authorized and empowered to from time to time accept the benefits conferred by said "Banking Act of 1933" (Section 12B of the Federal Reserve Act) or any amendment or amendments thereto, and to perform the corresponding obligations imposed by said Act or any amendment or amendments thereto, which are applicable to such banking institution, and from time to time to do, or cause to be done, any and all acts, and to execute, acknowledge and deliver, or cause to be executed, acknowl-