

As to building and loan associations, see art. 23, sec. 132, *et seq.*

This section referred to in sustaining plan of reorganization under sec. 17. *State v. Title Guarantee & Trust Co.*, 168 Md. 387.

An. Code, 1924, sec. 52A. 1927, ch. 188, sec. 52A. 1933, ch. 581.

64. Every "Banking Institution" heretofore or hereafter organized under the laws of this State shall have, until forfeiture, the right of perpetual succession; and all provisions in the charter or certificate of any existing "Banking Institution" or imposed upon it by any act in force at the time of its creation or formation, limiting its duration, are hereby annulled and repealed; the provisions of this section to apply to all "Banking Institutions" organized under the laws of this State, whether the period of time for which they were created, as set forth in their charter or certificate, or imposed by law, shall have expired or not; and all "Banking Institutions" created for a designated period of time, which time has heretofore expired, are hereby declared valid and legal for all intents and purposes whatsoever.

An. Code, 1924, sec. 52B. 1933 (Special Sess.), ch. 23.

65. Any bank or trust company organized under the laws of this State, is specifically granted the power and authority to establish and operate a branch or branches in the city or county in which it is located or at any point within the State, after having first obtained the approval of the Bank Commissioner, which approval may be given or withheld in his discretion, and shall not be given until he shall have ascertained to his satisfaction that the public convenience and advantage will be promoted by the opening of any such branch or branches, and that said bank or trust company has complied with the other terms and conditions prescribed by this Article. Any bank or trust company having an existing branch or branches on December 15, 1933, may continue the operation of such branch or branches without further approval from the Bank Commissioner, subject however, to all of the other terms and conditions of this Article. This section shall not be construed as implying that the provisions of this Article have heretofore in any way prohibited the establishment or operation of a branch or branches in the city or county in which any bank or trust company, organized under the laws of this State, is located, or at any point within this State.

An. Code, 1924, sec. 53. 1912, sec. 53. 1910, ch. 219, sec. 52 (p. 23).

66. Every bank and trust company shall keep a stock book, which shall at all times during the usual hours for the transaction of business be subject to the inspection of the officers, directors and stockholders of the bank or trust company. Such book shall show the name and number of shares held by each stockholder. A refusal by the officers of such bank or trust company to exhibit such book to any person rightfully demanding inspection thereof shall subject such officer to a forfeiture of fifty dollars, which shall be collected by the Bank Commissioner as a common debt. In all actions, suits and proceedings such book shall be presumptive evidence of the facts therein stated, and at all stockholder's meetings each share of stock shall entitle the owner of record to one vote. A stockholder may vote at any meeting of the stockholders by proxy.