

Commissioner pursuant to the provisions of laws the purpose of which, as aforesaid, is the protection of borrowers or the punishment of usurious money lenders. All persons employed by the Administrator of Loans as aforesaid shall devote their entire time to the duties of their respective positions.

An. Code, 1924, sec. 3. 1912, sec. 3. 1910, ch. 219, sec. 3 (p. 8).

4. The Bank Commissioner shall devise a seal for the use of his office, which shall continue the seal of said department. A description of the seal, with an impression thereof, shall be filed with the Secretary of State.

An. Code, 1924, sec. 4. 1912, sec. 4. 1910, ch. 219, sec. 4 (p. 8). 1933, ch. 530.

5. No Bank Commissioner, Deputy Bank Commissioner, Examiner, or Clerk employed by the Bank Commissioner, shall own any stock of any bank or trust company, or other corporation subject to examination and supervision by the Bank Commissioner's Office.

An. Code, 1924, sec. 5. 1912, sec. 6. 1910, ch. 219, sec. 6 (p. 8). 1914, ch. 805, sec. 6.

6. In case of a vacancy in the office of the Bank Commissioner from any cause, or during the disability or absence of that officer, the Deputy Commissioner shall perform the duties of that office until his successor is duly appointed and qualified, or until the removal of such disability or the absence of the Commissioner.

An. Code, 1924, sec. 6. 1912, sec. 7. 1910, ch. 219, sec. 7 (p. 8). 1912, ch. 194, sec. 7. 1918, ch. 33, sec. 7. 1920, ch. 268, sec. 7.

7. The Commissioner, Deputy Commissioner, or an Examiner appointed by the Commissioner shall at least twice in each year, and whenever he considers it expedient, visit each banking institution in this State, other than National Banks. At such visits he shall in the presence of one of the officers of the institution, have free access to the vaults, books and papers, and he shall inspect and examine the affairs of the institution, to ascertain its condition and see whether it complies with the provisions of law.

This section referred to in construing sec. 12. *Public Indemnity Co. v. Page*, 161 Md. 239.

Cited but not construed in *State v. Page*, 163 Md. 512; *Ghingher v. Pearson*, 165 Md. 294.

An. Code, 1924, sec. 6A. 1935, ch. 514.

8. The Bank Commissioner is authorized to accept in his discretion in lieu of any examination authorized by the laws of this state to be conducted by his department of a banking institution the examination that may have been made of same within a reasonable period by the Federal Deposit Insurance Corporation provided a copy of said examination is furnished to said Bank Commissioner. Said Bank Commissioner may, also, in his discretion accept any report relative to the condition of a banking institution which may have been obtained by said Corporation within a reasonable period, in lieu of a report authorized by the laws of this State to be required of such institution by his department, provided a copy of such report is furnished to said Bank Commissioner.

Said Bank Commissioner may furnish to said Corporation, or to any official or examiner thereof, a copy or copies of any or all examinations made of any such banking institutions and of any or all reports made by same and shall give to said Corporation or any official or examiner thereof