

for each calendar year thereafter; provided, however, that the total amount to be assessed against and paid by such insurance carriers and self-insurers shall not exceed one hundred and ten thousand dollars for any one year.

Payment of said taxes may be enforced by civil action in the name of the State of Maryland, and the amounts so assessed and collected by the Commission shall be paid into the State Treasury to reimburse the State for this portion of the expense of administering the Workmen's Compensation Law. And the Commission shall be and is hereby clothed with such power and authority to examine payrolls and require reports from employers and insurance carriers as may be reasonable and necessary to carry out the provisions of this section and to adopt rules and regulations in regard thereto.

An. Code, 1924, sec. 28. 1912, sec. 28. 1914, ch. 800, sec. 28.

28. If this Article shall be hereafter repealed, all moneys which are in the State Accident Fund at the time of the repeal shall be subject to such disposition as may be provided by the Legislature, and in default of such legislative provision, distribution thereof shall be in accordance with the justice of the matter, due regard being had to obligations of compensation incurred and existing.

1931, ch. 341.

29. In the administration of the State Accident Fund, the Commission shall have full power and authority to make any and all rules and regulations not inconsistent with law, for the conduct of the business of the State Accident Fund.

Corporate Insurance.

An. Code, 1924, sec. 29. 1912, sec. 29. 1914, ch. 800, sec. 29. 1920, ch. 456, sec. 29.

30. Every policy for the insurance of the compensation herein provided for, or against liability therefor, shall be deemed to be made subject to the provisions of this Article. No company or association shall enter into any such policy of insurance until such company or association shall first obtain from the Insurance Commissioner of Maryland a license of authority for the purpose which said Commissioner of Insurance shall have full power and authority from time to time to determine the adequacy of its or their premium rates for carrying compensation insurance as provided in this law, and until the form of such policy shall have been approved by the State Industrial Accident Commission; and said Insurance Commissioner shall have full power and authority to require said insurance companies to establish and maintain adequate rates to cover respective risks to which their policies are applicable under the provisions of this Article. Any insurance company or employer carrying his own insurance, desiring to do compensation insurance in this State, shall be required to keep and maintain a local office in charge of a competent person who shall handle all the compensation work for said insurance company or self-insurer. Any person, firm, corporation, insurance company, association and self-insurer violating the provisions of this Section shall be subject to a fine of not less than \$500 nor more than \$1,000, for each offense, and upon conviction thereof the Insurance Commissioner may revoke the license of authority for doing business in this State of such person, corporation, firm, insurance