

pired portion of the term. The Chairman of the Board shall receive an annual salary of \$7,500.00, and the associate members shall each receive an annual salary of \$5,000.00, and they shall devote their full time to the duties of their office. Any two members shall constitute a quorum. No vacancy shall impair the right of the remaining members to exercise the powers conferred upon the Board under the provisions of this Article.

(b) The Board shall establish two coordinate divisions: The State of Maryland Reemployment Service Division created pursuant to section 12 of this Article, and the Unemployment Compensation Division. Each division shall be responsible for the discharge of its distinctive functions. Each division shall be a separate administrative unit with respect to personnel, budget, and duties, except insofar as the Board may find that such separation is impracticable.

1936 (Dec. Sp. Sess.), ch. 1, sec. 11. 1937, ch. 314, sec. 11. 1939, chs. 278, sec. 11 and 584, sec. 11.

11. (a) (Duties and Powers of Board.) It shall be the duty of the Board to administer this Article; and it shall have power and authority to adopt, amend, or rescind such rules and regulations, to employ such persons, make such expenditures, require such reports, make such investigations, and take such other action as it deems necessary or suitable to that end. Such rules and regulations shall be effective upon publication in the manner, not inconsistent with the provisions of this act, which the Board shall prescribe. The Board shall determine its own organization methods of procedure in accordance with the provisions of this Article and shall have an official seal which shall be judicially noticed. Not later than the 1st day of February of each year, the Board shall submit to the Governor a report covering the administration and operation of this Article during the preceding calendar year and shall make such recommendations for amendments to this Article as the Board deems proper. Such report shall include a balance sheet of the moneys in the fund in which there shall be provided, if possible, a reserve against the liability in future years to pay benefits in excess of the then current contributions, which reserve shall be set up by the Board in accordance with accepted actuarial principles on the basis of statistics of employment, business activity, and other relevant factors for the longest possible period. Whenever the Board believes that a change in contribution or benefit rates will become necessary to protect the solvency of the fund, it shall promptly so inform the Governor and the Legislature, and make recommendations with respect thereto.

(b) (Regulations and General and Special Rules.) General and special rules may be adopted, amended, or rescinded by the Board only after public hearing or an opportunity to be heard thereon, of which proper notice has been given. General rules shall become effective ten days after filing with the Secretary of State and publication in one or more newspapers of general circulation in this State. Special rules shall become effective ten days after notice, which notice shall be by mailing to the last known address of the individuals or concerns affected thereby. Regulations may be adopted, amended or rescinded by the Board and shall become effective in the manner and at the time prescribed by the Board.

(c) (Publication.) The Board shall cause to be printed for distribution to the public the text of this Article, the Board's regulations and general rules, its annual reports to the Governor, and any other material the