

authority and cause of such disposition; one of said books shall be kept at the comptroller's office and the other at the office of the treasurer, and shall each be duly and promptly posted in the manner as aforesaid under the direction of the said respective officers, and they shall at all proper times be accessible to the governor and the finance committee of the senate and the ways and means committee of the house of delegates.

An. Code, 1924, sec. 30. 1912, sec. 30. 1904, sec. 30. 1892, ch. 228, sec. 30.

30. The treasurer is authorized on the order of the board of public works to obtain duplicate certificates for any bank stock owned and held by the State when the original certificates have been lost or misplaced; and when any duplicate certificates have heretofore been issued to said treasurer on his application in pursuance of an order of said board or may hereafter be issued to him in pursuance of the order of said board, the State does hereby agree and undertake to indemnify and save harmless and free from loss the said banks so issuing or having issued said duplicate certificates as aforesaid.

An. Code, 1924, sec. 31. 1912, sec. 31. 1906, ch. 186.

31. Whenever, in the judgment of the board of public works, the public interests will be subserved thereby, the said board of public works shall direct the treasurer to sell any of the securities constituting a part of any of the sinking funds of the State. If the proceeds of such sale be not required to pay a debt of the State due or about to become due, then the treasurer shall invest such proceeds of sale in such other securities for the sinking fund as the board of public works may direct and approve. Both in selling the securities directed to be disposed of, and in purchasing the securities directed to be substituted therefor in the sinking fund, the treasurer shall proceed in the manner and subject to the regulations and directions which the board of public works may from time to time prescribe. If any of the securities so sold by the treasurer shall have words "purchased for the sinking fund" written or stamped upon them, the treasurer, before delivering the same to the purchaser thereof, shall cause the words "sold by order of the board of public works, dated this —— day of ——," to be written or stamped on said securities. And the said securities when so delivered to the purchaser, shall be negotiable to the same extent as if there had never been written or stamped upon them the words "purchased for the sinking fund."

An. Code, 1924, sec. 32. 1912, sec. 32. 1914, ch. 202.

32. The Treasurer may deposit the moneys of the State in such bank or banks as he may so select, or in such Trust Company or Trust Companies, incorporated under the laws of this State and doing business therein, as he may, from time to time, with the approval of the Governor, select; such depositories giving security, satisfactory to the Governor, for the safe-keeping and forthcoming, when required, of said deposits.

This section referred to in construing sec. 12 of art. 11 of the Code. *Public Indemnity Co. v. Page*, 161 Md. 247.

Cited but not construed in *Ghingher v. Pearson*, 165 Md. 294.

An. Code, 1924, sec. 33. 1912, sec. 33. 1916, ch. 127, sec. 1.

33. The Treasurer of this State is hereby authorized to receive from any Banking Institution or Trust Company of this State, which may be