

An. Code, 1924, sec. 10. 1912, sec. 10. 1904, sec. 10. 1888, sec. 10. 1837, ch. 357, sec. 1.

**10.** The treasurer shall provide in such manner as he shall deem most expedient for transmitting to Europe and there disbursing securely and punctually all such sums of money as from time to time may be necessary to pay the interest which is to accrue on that part of the debt of this State, the interest whereof is payable in Europe.

An. Code, 1924, sec. 11. 1912, sec. 11. 1904, sec. 11. 1888, sec. 11. 1847, ch. 41.

**11.** Upon the application of the holder of any of the sterling bonds of this State and upon the surrendering and cancelling of the same and of their proper coupons, he shall issue to and in the name of said applicant, or any other person named by him, a certificate or certificates of debt of the State for the principal of the bond or bonds so rendered to him, converted into current money of the United States, at the rate of four dollars and eight-four cents for each pound sterling, or at such rates as may be established by act of congress, to bear interest of five *per centum per annum* from the first day of January or July, as the case may be, next before its issue, payable quarterly at the treasury, and to be there redeemable at the pleasure of the State after the time in that behalf limited in and by said sterling bonds.

An. Code, 1924, sec. 12. 1912, sec. 12. 1904, sec. 12. 1888, sec. 12. 1781, ch. 20, sec. 4. 1852, Res. No. 13.

**12.** He shall keep and carefully preserve all the books, papers and accounts belonging to the treasury office, including the debt-books and other papers relative to the revenue of the lord proprietaries, and the books, papers and accounts of the commissioner of loans.

An. Code, 1924, sec. 13. 1912, sec. 13. 1904, sec. 13. 1888, sec. 13. 1853, ch. 247.

**13.** All persons having claims against the State for errors in the payment of their state taxes or for sums erroneously paid into the treasury shall present the same with the proofs and vouchers thereof to the treasurer, who shall examine the same and report to the general assembly at the next session thereof the names of such persons as in his opinion are entitled to an allowance for said erroneous payments and the amount that ought to be paid to each.

An. Code, 1924, sec. 14. 1912, sec. 14. 1904, sec. 14. 1888, sec. 14. 1845, ch. 145, sec. 1.

**14.** The treasurer, upon demand being made upon him by any person or corporate body having a claim against the State due to him or it in his or its own right shall, if such person or corporation is indebted to this State upon the books of the treasury to an amount less than the sum so due and claimed, deduct the sum so due the State from the amount demanded and pay the difference only; and if the amount due to the State shall be equal to or exceed the sum so demanded, the treasurer shall withhold the entire amount.

As to pleading a set-off, see art. 75, secs. 16 and 17.

An. Code, 1924, sec. 15. 1912, sec. 15. 1904, sec. 15. 1888, sec. 15. 1845, ch. 145, sec. 2.

**15.** If the demand is made by any assignee of a party having a claim against the State, the same right to withhold or deduct, as the case may be, shall exist as if the demand were made by the assignor.

See art. 8, sec. 3.