

one of his clerks or assistants as Chief Deputy Treasurer, and not exceeding two other clerks or assistants as Deputy Treasurers. Before any person shall act as Chief Deputy Treasurer or Deputy Treasurer, such person shall give a bond to the State of Maryland, with security or securities approved by the Governor in the penalty of two hundred thousand dollars (\$200,000), with condition that he will truly and faithfully discharge, execute and perform, all and singular, the powers and duties of Chief Deputy Treasurer or Deputy Treasurer, as the case may be. The Chief Deputy Treasurer and each Deputy Treasurer upon his designation and qualification, as above provided, shall have power to disburse the moneys of the State for the purposes of the State, according to law, including the power to sign or countersign checks, upon warrants drawn by the Comptroller, or his duly authorized deputy, and on checks countersigned by the Comptroller or his duly authorized deputy. The Chief Deputy Treasurer, and each other Deputy Treasurer, shall take receipts for all moneys paid from the Treasury Department; and receipt for moneys received by him shall be endorsed upon warrants; signed by the Comptroller, or such deputy as may be authorized to do so by law, without which warrants so signed no acknowledgment of money received in the Treasury shall be valid. The exercise of the powers conferred upon the Chief Deputy Treasurer, and each other Deputy Treasurer by this section, shall be subject to all of the limitations imposed by law upon the Treasurer in the performance of such powers. The Chief Deputy Treasurer and each other Deputy Treasurer shall act as such only during the pleasure of the Treasurer, and the power to act as such Chief Deputy Treasurer or Deputy Treasurer, may be terminated at any time by the Treasurer for any cause which he may deem sufficient. In the event of sickness or absence of the Treasurer, the power of the Chief Deputy Treasurer or any other Deputy Treasurer to act as such may be terminated by the Board of Public Works or a majority of its members for any cause which they may deem sufficient. The termination of the power of the Chief Deputy Treasurer or any other Deputy Treasurer to act as such shall not of itself operate to terminate his employment as clerk, assistant or other employee. Whenever the powers of any person to act as Chief Deputy Treasurer or Deputy Treasurer are terminated, as herein provided, the Treasurer may designate some other clerk or assistant to act as such Chief Deputy Treasurer or Deputy Treasurer, subject to the limitations and conditions above prescribed.

An. Code, 1924, sec. 8. 1912, sec. 8. 1904, sec. 8. 1888, sec. 8. 1853, ch. 360, sec. 2.
1854, ch. 216.

8. All parts of the funded debts of this State redeemed shall be cancelled and all parts purchased shall be also cancelled, except one hundred thousand dollars of said funded debt so purchased in each year which shall be carried to the credit of the sinking fund.

An. Code, 1924, sec. 9. 1912, sec. 9. 1904, sec. 9. 1888, sec. 9. 1853, ch. 360, sec. 3.

9. All such parts of the funded debts of this State created for the benefit of works of internal improvements or on account of the tobacco debt as may be redeemed or purchased, as herein provided, shall continue to be a charge against the works of internal improvements, or against the tobacco fund, as the case may be, and shall be carried to the credit of the sinking fund for that purpose and no other.