

## ARTICLE 95.

## TREASURER.

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| <ol style="list-style-type: none"> <li>1. Oath.</li> <li>2. Bond.</li> <li>3. Oath to be made by securities.</li> <li>4. Sums so sworn to must equal amount of penalty.</li> <li>5. Bond to be recorded; certified copies.</li> <li>6. Renewal of bond; refusal to renew to be disqualification.</li> <li>7. Chief Deputy Treasurer; assistants; clerks; bond; salary.</li> <li>8. Amount of funded and purchased debt to be cancelled.</li> <li>9. Funded debt created for benefit of internal improvements, or on account of tobacco debt.</li> <li>10. Payment of interest payable in Europe.</li> <li>11. Substitution of debt in United States currency for sterling bonds.</li> <li>12. Treasurer to keep books, papers and accounts belonging to office.</li> <li>13. Erroneous payment of taxes, claims for.</li> <li>14. Debts due by state to be set-off against debts owing to state.</li> <li>15. Same right to exist against assignee of claim.</li> <li>16. Duplicates of lost evidences of debt.</li> <li>17. Appointment of bank president as agent; his duties.</li> <li>18. No compensation to such agent; for what he is to be reimbursed.</li> <li>19. Agent of, to give bond; collateral security.</li> <li>20. Oath to be made by securities on such bond.</li> </ol> | <ol style="list-style-type: none"> <li>21. Bond to be recorded, certified copies.</li> <li>22. Record of and report on coupons paid.</li> <li>23. Counting and cancellation of bonds and stocks; report to be filed; bonds to be burned.</li> <li>24. Coupons paid by agents to be transmitted semi-annually.</li> <li>25. Surplus to be invested in bonds and stocks of state; preference to debts overdue.</li> <li>26. Money in excess to be held to credit of general sinking fund.</li> <li>27. Warrant on treasurer for payment of bonds so purchased.</li> <li>28. Securities, how kept; access to.</li> <li>29. Record of the sinking fund account.</li> <li>30. Duplicate certificates for bank stock owned by state.</li> <li>31. Sale of securities by authority of board of public works. Disposition of proceeds. Endowment.</li> <li>32. Treasurer may deposit state moneys in banks or Md. trust companies with Governor's approval; bond.</li> <li>33-37. Deposit to be received from bank or trust company; lien therefor; power of sale; sale. Return of deposit. Debt not created.</li> </ol> <p style="text-align: center;"><b>Sinking Fund.</b></p> <ol style="list-style-type: none"> <li>38. Investment of surplus moneys in treasury.</li> </ol> |
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An. Code, 1924, sec. 1. 1912, sec. 1. 1904, sec. 1. 1888, sec. 1. 1852, ch. 12, sec. 1.

1. The treasurer, in addition to the oath prescribed by the sixth section of the first article of the constitution, shall take an oath faithfully, diligently and honestly to discharge the duties of his office.

If the treasurer fails to take oath prescribed by constitution in time, he is not in office. His taking the oath afterward is ineffective. *Archer v. State*, 74 Md. 448.

See notes to sec. 2.

See art. 70, sec. 2.

Treasurer is a member of state board of canvassers of elections—art. 33, sec. 131.

As to state auditor, see art. 19, sec. 41, *et seq.*

As to the finance department of the state government, see art. 41, sec. 131, *et seq.*

See art. 2, sec. 18, and art. 6, of the Md. Constitution.