

Such tolls shall be so fixed and adjusted in respect of the aggregate of tolls from the project or projects for which a single issue of revenue bonds is issued, as to provide a fund sufficient with other revenues of such project or projects, if any, to pay (a) the cost of maintaining, repairing and operating the project or projects unless such cost shall be otherwise provided for, and (b) the bonds and the interest thereon as the same shall become due, subject, however, to any applicable law or regulation of the United States of America now in force or hereafter to be enacted or made. Such tolls shall not be subject to supervision or regulation by any other State commission, board, bureau or agency. The tolls and all other revenues derived from the project or projects for which a single issue of bonds is issued, except such part thereof as may be required to pay the cost of maintaining, repairing and operating the project or projects and to provide such reserves therefor as may be provided for in the resolution authorizing the issuance of the bonds or in the trust indenture, shall be set aside at such regular intervals as may be provided in such resolution or such trust indenture, in a sinking fund which is hereby pledged to, and charged with the payment of (1) the interest upon such bonds as such interest shall fall due, (2) the principal of the bonds as the same shall fall due, (3) the necessary fiscal agency charges for paying principal and interest, and (4) any premium upon bonds retired by call or purchase as herein provided. The use and disposition of such sinking fund shall be subject to such regulations as may be provided in the resolution authorizing the issuance of bonds, or in the trust indenture, but, except as may otherwise be provided in such resolution or trust indenture, such sinking fund shall be a fund for the benefit of all bonds without distinction or priority of one over another. Subject to the provisions of the resolution authorizing the issuance of bonds or of the trust indenture, any moneys in such sinking fund in excess of an amount equal to one year's interest on all bonds then outstanding may be applied to the purchase or redemption of bonds. All bonds so purchased or redeemed shall forthwith be cancelled and shall not again be issued.

Notwithstanding any of the foregoing provisions of this section, the Commission may, by resolution passed prior to the issuance of the bonds or in the trust indenture covenant to pay the cost of maintaining, repairing and operating any project or projects constructed or acquired under the provisions of this sub-title, and, inasmuch as such project or projects will at all times belong to the State, such resolution shall have the force of contract between the State and the holders of the bonds issued for such project or projects.

Upon the letting of a contract for the construction of a bridge or tunnel under the provisions of this sub-title, it shall be the duty of the Commission to proceed with the construction of any highways which may be necessary to connect such bridge or tunnel with State highways and to complete the construction of such connecting highways on or before the date such bridge or tunnel shall be opened for traffic.

1937, ch. 356, sec. 114.

**132.** (Cessation of Tolls.) When the particular revenue bonds issued for any project or projects and the interest thereon shall have been paid, or a sufficient amount shall have been provided for their payment and shall continue to be held for that purpose, the Commission shall cease to