

such lands, structures, rights-of-way, franchises, easements, and other interests in lands, including lands under water and riparian rights, of any person, co-partnerships, association, railroad or other corporation, or municipality or political sub-division, deemed necessary for the construction of any such bridge or tunnel, upon such terms and at such prices as may be considered by it to be reasonable and can be agreed upon between it and the owner thereof, and to take title thereto in the name of the State of Maryland. Whenever a price cannot be agreed upon, or whenever the owner is legally incapacitated or is absent or is unable to convey valid title or is unknown, the Commission is hereby authorized and empowered to acquire by condemnation any of the above-mentioned properties. Such condemnation proceedings shall be conducted, and the compensation to be paid shall be ascertained and paid, in the manner provided by Section 4 or Section 40 of Article 89B of the Code of Public General Laws of Maryland. The Commission is further authorized and empowered to exercise in this State and in any adjoining state such powers of eminent domain and such franchises as may be conferred upon the State or the Commission by any Act of the Congress of the United States now in force or which may hereafter be enacted or which may be granted or assigned to the State or the Commission. Title to any property condemned by the Commission shall be taken in the name of the State. The State shall be under no obligation to accept and pay for any property condemned or any costs incidental to any condemnation proceedings and shall, in no event, pay for the same except from the funds provided under this sub-title; and in any condemnation proceedings, the court having jurisdiction of the suit, action or proceeding may make such orders as may be just to the State and to the owners of the property to be condemned and may require an undertaking or other security to secure such owners against any loss or damage to be sustained by reason of the failure of the State to accept and pay for the property, but such undertaking or security shall impose no liability upon the State, except such as may be paid from the funds provided under the authority of this sub-title. The State of Maryland hereby consents to the use of all lands lying under water, which are within the State and are necessary for the construction and operation of any of the above-mentioned bridges or tunnels and the approaches and appurtenances thereto.

1937, ch. 356, sec. 110.

128. (Revenue Bonds.) The Commission is hereby authorized to provide by resolution, at one time or from time to time, for the issuance of revenue bonds of the State for the purpose of paying all or any part of the cost as hereinabove defined of any one or more projects as hereinabove defined. The principal and interest of such bonds shall be payable solely from the special fund herein provided for such payment. The bonds of each issue shall be dated, shall bear interest at such rate or rates not exceeding five and one-half per centum per annum, payable semi-annually, shall mature at such time or times not exceeding forty years from their date or dates, as may be determined by the Commission, and may be made redeemable before maturity, at the option of the Commission, at such price or prices and under such terms and conditions as may be fixed by the Commission prior to the issuance of the bonds. The principal and interest of such bonds may be made payable in any lawful medium. The Commission shall determine the form of the bonds, including any interest coupons to be attached thereto, and shall fix the denomination or denomina-