

holders of which must consent thereto, and the manner in which such consent may be given;

(9) the charging of sufficient rates and tolls on the Ferry so as not to interfere with or prejudice the collection of sufficient revenues from the bridge to meet the operating cost of the Bridge and the debt service requirement of the "Bridge" bonds;

(10) the use of the tolls and other revenues from a project to meet the operating costs of the project and the debt service requirements on the bonds issued in connection with such project before any of such tolls or revenues can be used for any other purpose whatsoever or any other limitations with respect thereto;

(11) the issuance of such bonds in series, and the relative priorities, if any, as between such series;

(12) the replacement of lost, destroyed or mutilated bonds;

(13) the maintenance of all property included in a project, the replacement thereof, the insurance to be carried thereon, and the uses and distribution of insurance money;

(14) the rights, liability, powers and duties arising upon the breach by it of any covenant, condition or obligation;

(15) the performance by the Authority of any and all such acts and things as may be necessary or convenient or desirable in order to secure its bonds, or in the absolute discretion of the Authority as will tend to make the bonds more marketable, notwithstanding that such acts or things may not be enumerated herein.

C. Neither the members of the Board nor any person executing the bonds, notes or other evidences of indebtedness shall be liable personally thereon.

D. The Authority shall have power out of any funds available therefor to purchase any bonds, notes or other evidences of indebtedness issued by it at a price not more than the principal amount thereof and the accrued interest. All bonds so purchased shall be cancelled. This paragraph shall not apply to the redemption of bonds.

1935, ch. 330, sec. 82.

109. Of the total amount the Authority is by this sub-title authorized to borrow, it may create a debt for or borrow a sum not in excess of Ten Million Dollars (\$10,000,000), for the cost of construction of the Bridge and for expenses in connection therewith. The bonds issued for such purpose shall be known as "Bridge" bonds and shall be payable solely out of the tolls, charges or other income derived from the Bridge. In the discretion of the Authority, the bonds also may be made payable from any surplus tolls or income from the Ferry over and above the operating costs of the Ferry and the debt service requirements of the "Ferry" bonds. Such bonds shall not create or constitute any indebtedness or obligation of the State of Maryland, nor of any agency or political sub-division thereof, except the Authority, either legal, equitable, moral or otherwise, and the bonds shall so state on their face. Such bonds shall not constitute an obligation or debt contracted by the General Assembly of Maryland or a pledge of the faith and credit of the State of Maryland within the meaning of Section 34 of Article 3 of the Constitution of the State or of any other constitutional or statutory debt limitation or restriction.