

1931, ch. 539, sec. 62.

80. The right to sell, assign, transfer and mortgage all rights, powers and privileges conferred by this Article is hereby granted to McClintic-Marshall Corporation, its successors and assigns, and any corporation to which, or any person to whom, such rights, powers and privileges may be sold, assigned or transferred or who shall acquire the same by mortgage foreclosure or otherwise, is hereby authorized and empowered to exercise the same as fully as though conferred herein directly upon such corporation or person.

1931, ch. 539, sec. 63.

81. A franchise tax of five thousand dollars (\$5,000.00) is hereby levied on said Company during the first year of the operation of said bridge in lieu of all other taxes and said tax shall be payable to the Treasurer of Baltimore County and that thereafter a franchise tax is hereby levied annually upon the gross receipts of said Company, its successors and assigns derived from the tolls and all other revenues from the said bridge, such tax being as follows, to wit: Seven and one-half per centum of so much of such gross receipts as shall not be in excess of one hundred thousand dollars (\$100,000) in any one year, and in addition thereto ten and one-half per centum of so much of such gross receipts as shall be in excess of one hundred thousand dollars (\$100,000) and not in excess of one hundred and fifty thousand dollars (\$150,000) for such year and in addition thereto fifteen and one-half per centum of so much of such gross receipts as shall be in excess of one hundred and fifty thousand dollars (\$150,000); and that for the purpose of determining said tax said company, its lessees, its successors and assigns, and any purchaser thereof, shall make the appropriate reports, and be subject to the appropriate penalties, provided in Sections 181 to 199, inclusive, of Article 81 of the Code of Public General Laws of this State, and of said tax one-half of one per cent. of such gross receipts, as above specified, shall be payable to the Treasurer of the State, and the remainder thereof shall be payable to the Treasurer of Baltimore County, and it shall be the duty of the State Tax Commission, when it has ascertained and fixed the amount of such tax, to certify to the Comptroller of the Treasury, and to the Treasurer of Baltimore County and to said McClintic-Marshall Corporation, the amount of such tax due to the said State of Maryland and to said Baltimore County, and thereupon said tax shall be collectible by the Treasurer of the State of Maryland and by the Treasurer of Baltimore County, as other county and State taxes due from corporations are collected.

Said franchise tax shall be in lieu of all taxes which might otherwise be levied by this State, or by any county, municipality or other taxing authority therein, upon said bridge and appurtenant structures, upon its fills, approaches and rights of way, upon the tolls and revenues thereof, or upon the franchises for the construction and operation of said bridge, and shall also be in lieu of all such other taxes upon said Company, its successors or assigns, or upon the holders of the capital stock of said Company, its successors or assigns, based upon the ownership of said Company, its successors or assigns, of said bridge and its appurtenances, or based upon the receipt of said Company, its successors or assigns, of the tolls and revenues, thereof, it being hereby declared that said property in the hands of said company, its successors and assigns, and the holders of said stock,