

Chesapeake Bay Bridge Company, and so long as they shall be held by such body, the provisions of Section 67 of this Article imposing a franchise tax on the tolls and other revenues of the said bridge shall be inoperative.

1931, ch. 539, sec. 51.

69. The right to sell, assign, transfer and mortgage all or any part of its property, including all or any part of the franchises, rights, powers, privileges and immunities conferred by this sub-title or otherwise acquired is hereby granted to said company, and to its successors and assigns; and that any person, partnership, association or corporation to which such property, franchises, rights, powers, privileges and immunities or any thereof may be sold, assigned or transferred, or who shall acquire the same by mortgage foreclosure or otherwise, is hereby authorized and empowered to own said property and to hold, exercise and have such franchises, right, powers, privileges and immunities as fully as though conferred herein directly upon such person, partnership, association or corporation; subject, however, to all the limitations thereof provided by the terms of this sub-title.

1931, ch. 539, sec. 52.

70. In addition to its power to acquire said bridge and appurtenant property by condemnation upon payment of just compensation as now provided by statutory and constitutional authority, the State of Maryland shall have the right upon or after the expiration of twenty years from the date of the opening of said bridge to traffic and upon not less than two years' notice in writing from the chairman of the State Roads Commission to the company, its successors or assigns, to take over by purchase, at cost, said bridge together with all other property, rights, and appurtenances owned and held by said company, its successors or assigns then valuable and serviceable in the maintenance and operation of said bridge. Such cost shall be determined by agreement between the State Roads Commission and the said company, its successors or assigns, and in case of failure to agree, by a proceeding in equity to be instituted by the State of Maryland in the Circuit Court of Baltimore County, with the right of either party to appeal to the Court of Appeals of Maryland.

1931, ch. 539, sec. 53.

71. None of the provisions contained in Sections 152 to 159, inclusive, of Article 23 of the Code of Public Laws of this State shall be deemed to be applicable to said bridge or to said company, its successors and assigns with respect thereto.

1931, ch. 539, sec. 54. 1935, ch. 109, sec. 54.

72. The authority hereby granted shall cease and be null and void unless the construction of said bridge be commenced within two years and completed within five years from June 1, 1935.

1931, ch. 539, sec. 55.

73. The provisions of this sub-title are subject to all valid and applicable provisions of laws of the United States concerning bridges over navigable waters of the United States.

Secs. 61-73 referred to in construing secs. 133-152. *Public Service Comm. v. Md. Bay Co.*, 176 Md. 67.