

1933 (Special Sess.), ch. 91, sec. 201.

209. (a) That a county shall avail itself of the provisions of this sub-title in the following manner: There shall be duly passed by the County Commissioners a motion or resolution stating in substance that the County has determined to avail itself of the provisions of this sub-title, and binds itself to fulfill all obligations incurred under this sub-title.

(b) That an incorporated town or city shall avail itself of the provisions of this sub-title in the following manner: There shall be passed or enacted by the governing body of such entity a motion, resolution or ordinance stating in substance that such entity has determined to avail itself of the provisions of this sub-title and binds itself to fulfill all obligations incurred under this sub-title.

1933 (Special Sess.), ch. 91, sec. 202.

210. That each county, incorporated town or city, except the Mayor and City Council of Baltimore, be and it is hereby authorized and empowered to issue its individual notes, certificates of indebtedness or other evidence of indebtedness for any sum or sums borrowed or indebtedness incurred under the provisions of this sub-title.

1933 (Special Sess.), ch. 91, sec. 203.

211. That the County Commissioners of each County, or the governing body of each incorporated town or city as the case may be, shall determine, subject to any and all limitations contained in this sub-title the following:

(a) The manner, method, means and conditions by which an indebtedness shall be incurred, or money borrowed under the provisions of this sub-title;

(b) The kind and character of obligations which shall be issued under the provisions of this sub-title;

(c) The form and substance of any and all obligations issued under the provisions of this sub-title;

(d) The rate of interest which any and all obligations shall bear under this sub-title;

(e) The manner, method of means of sale, both private or public, of any obligations issued under the provisions of this sub-title;

(f) The time, or times, when any indebtedness shall be incurred, or money borrowed, and the time or times when any obligation or obligations shall be issued under the provisions of this sub-title;

(g) The County Commissioners of each county, or the governing body of each incorporated town or city as the case may be, shall have any and all necessary implied incidental powers to carry into effect the express powers hereinbefore set forth.

See art. 31, secs. 10-32 as to power to borrow for public works, etc.

1933 (Special Sess.), ch. 91, sec. 204.

212. That all obligations incurred under the provisions of this sub-title shall mature, and must be paid, within two years from the date when said obligations were incurred.