

*comitatus*, or shall strike or assault any person to deter or prevent his bidding at a collector's sale, or for having bid at such sale, he shall, on indictment and conviction thereof, be subject to a fine of not less than one hundred nor more than five hundred dollars, and to imprisonment for not less than two nor more than twelve months.

## SPECIAL TAXES.

### Franchise Tax on Deposits of Savings Banks.

An. Code, 1924, sec. 96. 1912, sec. 91. 1904, sec. 89. 1888, sec. 86. 1847, ch. 266, sec. 8. 1874, ch. 483, sec. 85. 1888, ch. 242. 1929, ch. 226, sec. 90. 1931, ch. 254.

94. Every savings bank, institution or corporation, organized for receiving deposits of money and paying interest thereon, other than banks having a capital stock, shall pay, annually, a franchise tax, to the amount of one-fourth of one per centum on the total amount of deposits held by such savings bank, institution or corporation; and it shall be the duty of the president, treasurer or other proper officer of every such savings bank, institution or corporation, on or before the fifteenth day of March, in each year, to report, under oath, to the State Tax Commission the total amount of deposits held by such savings bank, institution or corporation, on the preceding first day of January; the State Tax Commission shall immediately thereafter calculate the amount of franchise tax to be paid by the said savings bank, institution or corporation, at the rate hereinbefore mentioned, and shall apportion one-fourth of the same to be paid to the Treasurer of Maryland, for the State tax, and the other three-fourths of the same to the county in which such savings bank, institution or corporation is situate, or to the City of Baltimore, if such savings bank, institution or corporation be situate in said city, and shall certify the said amount due to the State to the Comptroller of the Treasury, to be collected as other State taxes, and the amount due to the counties in which such savings banks, institutions or corporations are severally situate, to the County Commissioners for such counties, respectively, and the amount due to the City of Baltimore to the Appeal Tax Court of such city, to be collected as other county and city taxes due from corporations are collected; and the portion of such franchise taxes to which the State is entitled, shall be payable, without interest, at any time on or before August first of such year, provided the account is mailed by the Comptroller to the savings bank liable therefor, on or before July first; and if the account shall not be mailed until after July first, the same shall be payable without interest, at any time within thirty days after the mailing of the account; if the portion of such tax to which the State is entitled, be not paid on or before August first, or within thirty days after the mailing of the account, as above provided, then the said tax shall thereafter bear interest at the rate of one-half of one per cent. for each month or fraction of a month; and if the portion of the tax to which the State is entitled be not paid before the first day of December following, a penalty of five per cent. on the amount thereof shall be added. The portion of such franchise tax to which any county or the City of Baltimore is entitled, shall be due and payable, respectively, as ordinary county and/or city taxes are due and payable by law, and, if unpaid, shall be in arrear, and shall bear interest as other such taxes.

Under this section, the securities in which deposits of a savings bank are invested are not taxable. The tax on deposits is to be paid without deduction for portion of