

(16) A foreign corporation doing business in this State shall in respect to property used in or in connection with its business in this State, including property held in trust for a resident of this State, be deemed a resident of this State.

(17) Railroads worked by steam shall include any railroad operated by steam on the 30th day of March, 1906, even though such railroad has changed, or shall hereafter change its motive power in whole or in part to electricity or other motive power.

(18) The phrase "principal office" as applied to a domestic corporation shall mean the office, if any, in this State from which its business is actually directed and managed, or if there be no such office, then the place in this State where the principal business of the company in this State is transacted, or if there be no such place, then the principal office named in its charter or reported to the State Tax Commission as the case may be.

(19) The phrase "principal office in this State" as applied to a foreign corporation shall mean the place at which the principal business or operations of the company in this State are actually carried on.

(20) The phrase "date of finality" shall mean the date as of which taxes are to be levied for the taxable year in question and upon which assessments become final for such year, subject only to correction as herein authorized.

(21) The word "collector" with reference to a county or city shall include a treasurer or other officer whatsoever his title performing the duties of a collector.

Allied Mortgage Companies, Inc. should, for purpose of assessment and taxation, be classified as a "finance corporation" and not as ordinary business corporation. Tax Comm. v. Allied Mortgage Cos., 175 Md. 357; Tax Comm. v. Associated Mortgage Cos., 175 Md. 363.

Cited but not construed in Tidewater Oil Co. v. Anne Arundel Co., 168 Md. 495.

1929, ch. 226, sec. 3.

**3.** For the purposes of this Article:

(a) An executor of a deceased person shall in respect to assets of the estate in his hands be deemed a resident of the county (including the City of Baltimore) in which letters testamentary or of administration unrevoked shall have been issued; and if the decedent resided in any city in such county, then of such city. A guardian of an infant appointed by any Court of this State shall in respect to the assets in his hands as such guardian be deemed a resident of the county (including the City of Baltimore) in which he shall have been appointed, and if the ward resides in a city in such county then of such city.

(b) A person or firm engaged in business in this State shall, in respect to personal property, tangible or intangible, which is used in or in connection with the business so carried on in this State, and which would be taxable if the owner were a natural person residing in this State, be deemed a resident of this State and of the county and/or city in which such business is conducted.

(c) The owner of a life estate, term for years perpetually renewable or other particular, limited or defeasible estate in either real or personal property, but not the owner of a lease for less than fifteen years containing no stipulation on the part of the lessee to pay the taxes on the rented property, shall be chargeable with the taxes thereon, with such right to indemnify from other persons as may be provided for by private contract, express or implied, in fact or in law.