

1929, ch. 226, sec. 2. 1937, ch. 225, sec. 2. 1939, ch. 277, sec. 17. 1939, ch. 387, sec. 2.

2. As used in this Article:

(1) The term "corporation" shall include association or joint stock company.

(2) The phrase "organized under the laws" shall mean formed or existing under the statute or common law.

(3) The term "foreign" as applied to a corporation or company shall mean organized under the laws of any State (other than this State), Territory, District, possession or foreign country, or the United States.

(4) The term "domestic" as applied to a corporation shall mean organized under the laws of this State.

(5) The word "person" shall include a corporation unless such construction would be unreasonable.

(6) The word "executor" shall include an administrator and vice versa.

(7) A partnership shall be deemed a taxable entity and shall be included by the word "person," unless such construction would be unreasonable, and shall, as to its property taxable in this State, be deemed a resident of the county and/or City where its principal business in this State is carried on, without reference to the residence of the partners.

(8) The phrase "ordinary business corporation" shall mean any corporation having a capital stock, except corporations of the following classes, but only if such corporations are doing business in this State; railroad and other public service corporations operating railroad or other public service properties, lines or works in this State (other than properties, lines or works for transportation by air or transmission by radio), oil pipe-line corporations operating oil pipe-lines in this State, safe deposit and trust companies, building or homestead associations, state, national and savings banks, and savings and finance corporations.

(9) The phrase "finance corporation" shall include finance, credit, loan, mortgage and commercial banking corporations, and any corporation other than banks or trust companies substantially competing with national banks in this State.

(10) The word "city" shall include an incorporated city, incorporated town or incorporated village; and, where special rates of taxation apply in any assessment district or part of a county or city, shall include such assessment district or part of a county or city.

(11) The word "taxpayer" shall include any person or persons paying or liable to pay any tax, or against whom any liability for taxes is claimed or asserted, or could be claimed or asserted, whether on his own behalf or on behalf of others, as, for example, a corporation on behalf of its shareholders.

(12) Real Estate shall include leaseholds, unless such construction would be unreasonable.

(13) The phrase "residents of this State" shall include all domestic corporations.

(14) The phrase "county and/or city taxes" shall include taxes levied in or for any taxing district, or part of any county or city, but not taxes levied in consideration of local improvements upon property specially benefited thereby.

(15) A corporation which is a resident of this State shall be deemed a resident of the county and/or city in which its principal office in this State shall be situated.