

payment for said annuity, succeed to and have all and every, the rights, incidents, interests and estate now held or owned by the State of Maryland in said annuity and in the mortgage security thereof; and all money received from the sale of said annuity shall be credited to the annuity bond account and applied by the treasurer to the payment of the State debt.

An. Code, 1924, sec. 12. 1912, sec. 12. 1904, sec. 12. 1898, ch. 378, sec. 2.

8. The said board of public works is authorized and empowered to do and perform any and all acts, matters and things, and to execute and deliver any and all contracts, deeds or paper writings whatsoever, in order to effectually transfer, assign and convey said annuity and the mortgage security therefor, together with all and every, the rights, incidents, interests and estate of the State of Maryland therein, unto the purchaser or purchasers thereof, and generally to do any and all acts, matters and things whatsoever to carry out and effectuate the purposes of section 7.

### **Federal Projects.**

1939, ch. 375, sec. 1.

9. The following definitions shall be applied to the terms used in this sub-title:

(1) "Agreement" shall mean "contract", and shall include renewals and alterations of a contract.

(2) "Board" shall mean the Board of Public Works of Maryland.

(3) "State" shall mean the State of Maryland.

(4) "Services" shall mean such public and state functions as are performed for property in and persons residing within this State.

(5) "United States" shall mean the United States of America.

(6) "Project" shall mean any resettlement project or rural rehabilitation project for resettlement purposes of the United States, located within this State, and shall include persons inhabiting such project.

1939, ch. 375, sec. 2.

10. The Board is hereby authorized and empowered to make requests of the United States, for and on behalf of this State, for payment of such sums in lieu of taxes as the United States may agree to pay, and to consummate agreements with the United States, in the name of this State, for the performance of services by the State for the benefit of projects, and for the payment by the United States to the State, in one or more installments, of such sums in lieu of taxes.

1939, ch. 375, sec. 3.

11. The amount of any payment of sums in lieu of taxes may be based on the estimated cost to the State of performing services for the benefit of the projects during the period of the agreement, after taking into consideration the benefits to be derived by the State from such projects, but shall not be in excess of the taxes which would result to the State for the said period if the real property of the projects within the State were taxable.

1939, ch. 375, sec. 4.

12. A duplicate copy of every agreement for payment of sums in lieu of taxes shall be filed in the office of the Treasurer of this State. On or