

An. Code, 1924, sec. 4. 1912, sec. 4. 1918, ch. 280, sec. 4.

4. (Character of Limited Partner's Contribution.) The contributions of a limited partner may be cash or other property, but not services.¹

A limited partnership is not converted into a general one by fact that its principal office is out of the state, whereas certificate declares that its principal place of business in Maryland is located in Baltimore City. *Safe Deposit Co. v. Cahn*, 102 Md. 545.

See notes to secs. 2 and 9.

An. Code, 1924, sec. 5. 1912, sec. 5. 1918, ch. 280, sec. 5.

5. (A Name Not To Contain Surname of Limited Partner; Exception.) (1) The surname of a limited partner shall not appear in the partnership name, unless

(a) It is also the surname of a general partner, or

(b) Prior to the time when the limited partner became such the business had been carried on under a name in which his surname appeared.

(2) A limited partner whose name appears in a partnership name contrary to the provisions of paragraph (1) is liable as a general partner to partnership creditors who extend credit to the partnership without actual knowledge that he is not a general partner.

See notes to sec. 2.

An. Code, 1924, sec. 6. 1912, sec. 6. 1918, ch. 280, sec. 6.

6. (Liability for False Statements in Certificate.) If the certificate contains a false statement, one who suffers loss by reliance on such statement may hold liable any party to the certificate who knew the statement to be false

(a) At the time he signed the certificate, or

(b) Subsequently, but within a sufficient time before the statement was relied upon to enable him to cancel or amend the certificate, or to file a petition for its cancellation or amendment as provided in Section 25 (3).

See notes to sec. 2.

An. Code, 1924, sec. 7. 1912, sec. 7. 1918, ch. 280, sec. 7.

7. (Limited Partner Not Liable to Creditors.) A limited partner shall not become liable as a general partner unless, in addition to the exercise of his rights and powers as a limited partner, he takes part in the control of the business.

See notes to sec. 2.

An. Code, 1924, sec. 8. 1912, sec. 8. 1918, ch. 280, sec. 8.

8. (Admission of Additional Limited Partners.) After the formation of a limited partnership, additional limited partners may be admitted upon filing an amendment to the original certificate in accordance with the requirements of Section 25.

An. Code, 1924, sec. 9. 1912, sec. 9. 1918, ch. 280, sec. 9.

9. (Rights, Powers and Liabilities of a General Partner.) (1) A general partner shall have all the rights and powers and be subject to

¹The entire "Limited Partnerships" article was repealed and re-enacted by the act of 1918, ch. 280. The annotations in vol. 2 of the Code of 1912 refer to the sections of this article as they stood prior to the act of 1918, but are reproduced under the correspondingly numbered sections of the new article in the hope that they may be of some use.