

or for any such loan, use or sale of credit, makes a pretended purchase of property from any person and permits the owner or pledgor to retain the possession thereof, or who, by any device or pretense of charging for his services, or otherwise, seeks to obtain a greater compensation than is authorized by this Article.

(b) Any person, and the several officers and employees of any corporation, who shall violate the foregoing prohibition shall be guilty of a misdemeanor, and upon conviction thereof shall be punishable by a fine of not more than five hundred dollars (\$500.00), or by imprisonment of not more than six (6) months, or by both fine and imprisonment, in the discretion of the Court.

(c) Any licensee and any officer or employee of a licensee or any person, who shall violate any of the provisions of Sections one (1), fifteen (15) or seventeen (17) of this Article shall be guilty of a misdemeanor, and upon conviction thereof shall be punishable by a fine of not more than five hundred dollars (\$500), or by imprisonment of not more than six (6) months, or by both such fine and imprisonment, in the discretion of the Court.

(d) No loan for which a greater rate of interest or charge than is allowed by this Article has been contracted for or received, wherever made, shall be enforced in this State, and any person in any wise participating therein in this State shall be subject to the provisions of this Article.

See art. 49.

An. Code, 1924, sec. 19. 1918, ch. 88, sec. 19. 1929, ch. 564. 1939, ch. 560.

21. This Article shall not apply to any person, copartnership or corporation doing business under any law of this State, or of the United States, relating to banks, trust companies or building and loan associations, or to companies or corporations making loans at a rate of interest not exceeding 6% per annum, on the principal amount of the loan, in advance, charging an investigation fee not exceeding four (4%) per cent of the amount of the loan, on loans of Three Hundred Dollars (\$300) or less and charging a fee of not exceeding 2% on amount above Three Hundred Dollars (\$300) which companies, persons or corporations may require the borrower to give as security for such loan, mortgage on real or personal property, or to purchase Certificates of Investment or choses in action equal in amount to the sum borrowed and to pay therefor in equal weekly or monthly installments covering approximately the period of the loan, provided that the proceeds of said Certificates of Investment or choses in action shall, at the option of the borrower, be received at maturity in payment of said loan.

An. Code, 1924, sec. 20. 1912, sec. 20. 1918, ch. 88, sec. 20.

22. This Article may be cited as the Uniform Small Loan Law.

(a) This Article shall be so interpreted and construed as to effectuate its general remedial purpose and to make uniform the laws of those States which enact it.¹

This article referred to in upholding constitutionality of sec. 129, art. 23—see notes thereto. *Carozza v. Federal Finance Co.*, 149 Md. 246.

¹ Act of 1918, ch. 88, repeals all acts inconsistent with said act.