

not state the actual amount of the loan, the time for which it is made and the rate of interest charged, nor any instrument in which blanks are left to be filled after execution.

The payment of three hundred dollars (\$300.00) or less in money, credit, goods or things in action, as a consideration for any sale, assignment or order for the payment of wages, salary, commissions or other compensation for services, whether earned or to be earned, shall be deemed a loan within the provisions of this Article secured by such assignment and the amount by which such assigned compensation exceeds such payment shall be deemed interest upon such loan from the date of such payment to the date such compensation is payable. Such loan and such assignment shall be governed by and subject to the provisions of this Article.

This section held to be valid. *Palmore v. B. & O. R. Co.*, 156 Md. 4.

See art. 9, sec. 33 as to attachment of wages.

1937, ch. 358, sec. 16A.

18. No licensee shall take or procure any specific lien upon real property or upon chattels real to secure the re-payment of any loan and any such lien that may be so taken in violation of this provision shall be void. This provision, however, shall in no way apply to or affect any lien upon real property or chattels real that may result from any judgment obtained by any licensee through any action brought at law or in equity based upon any loan otherwise secured or unsecured.

An. Code, 1924, sec. 17. 1912, sec. 17. 1918, ch. 88, sec. 17.

19. No assignment of or order for the payment of any salary or wages, earned or to be earned, given to secure a loan, shall be valid unless such loan is contracted simultaneously with its execution; nor unless in writing signed in person by the borrower; nor, if the borrower is married, unless signed in person by both husband and wife; provided, that written assent of a spouse shall not be required when husband and wife have been living separate and apart for a period of at least five months prior to such assignment.

(a) Under any such assignment or order for the payment of future salary or wages given as security for a loan made under this Article a sum of ten (10) per centum of the borrower's salary or wages, shall be collectible therefrom by the licensee at the time of each payment of salary or wages, from the time that a copy thereof, verified by the oath of the licensee, or his agent, together with a verified statement of the amount unpaid upon such loan, is served upon the employer.

Assignment of wages as security for loan is limited to six months by art. 8, sec. 16. *Finance Co. v. Schlissler*, 165 Md. 587.

See art. 8, sec. 11, *et seq.*

An. Code, 1924, sec. 18. 1912, sec. 18. 1918, ch. 88, sec. 18. 1924, ch. 115, sec. 18.

20. No person, co-partnership or corporation, except as authorized by this Article shall, directly or indirectly, charge, contract for, or receive any interest or consideration greater than six (6) per centum per annum upon the loan, use or forbearance of money, goods or things in action, or upon the loan, use or sale of credit, of the amount or value of three hundred dollars (\$300.00) or less.

(a) The foregoing prohibition shall apply to any person who, as security for any such loan, use or forbearance of money, goods or things in action