

every second year for a term of four years and until their successors are appointed and qualify. Members to fill vacancies shall be appointed by the Governor for the unexpired term.

1939, ch. 351, sec. 287.

345. The Commission shall employ and may discharge at its pleasure a Secretary-Treasurer and such assistants as may be necessary and do all other things deemed necessary to discharge the duties imposed by and to effect the purposes of this sub-title. The Secretary-Treasurer shall possess a broad knowledge of the generally accepted practices in the real estate business in this State and be reasonably well informed as to the general laws governing agency and contracts for the conveyance or leasing of real estate. The compensation of the Secretary-Treasurer and that of all other employees of the Commission shall be fixed by the Commission, subject to the approval of the Governor.

The Secretary-Treasurer and Chairman shall give bond to the State for the faithful performance of their duties in such sum as may be fixed by the Governor.

The Chairman of the Commission shall receive as compensation for his services as such the sum of \$500.00 annually. The other two members of the Commission, when present, shall receive as compensation \$10.00 per diem for each day the Commission shall be called by the Chairman to sit to transact its necessary business, provided such per diem payments shall not exceed \$500 in any calendar year. Whenever any member of the Commission is called by the Chairman to attend meetings outside the City or County in which he resides or has a place of business and which is more than ten miles distant from the place of meeting, he shall receive as additional full compensation, traveling expenses only at the rate of ten cents per mile for the excess mileage.

1939, ch. 351, sec. 288.

346. (Office and Records.) The office of the Commission and all of its records shall be kept in the office of the State License Bureau.

(a) The Commission shall adopt a seal with such design as the Commission may prescribe engraved thereon, by which it shall authenticate its proceedings. Copies of all records and papers in the office of the Commission, duly certified and authenticated by the seal of said Commission shall be received in evidence in all courts equally and with like effect as the original. All records kept in the office of the Commission under authority of this sub-title shall be open to public inspection under such reasonable rules and regulations as shall be prescribed by the Commission.

1939, ch. 351, sec. 289.

347. (Funds—Expenses.) (a) All fees charged and collected under this sub-title shall be paid to the Commission and be deposited to its credit in such bank, banks or trust companies as may be designated by the State Treasurer. All disbursements authorized by the Commission shall be made by checks which must be signed by the Secretary-Treasurer and the Chairman of the Commission.

(b) The Secretary-Treasurer shall provide for the keeping of accurate books of account showing all receipts and all expenditures, and immediately after the end of each fiscal year of the State shall file with the State Treas-