

original holder of such certificate, and shall not have to be renewed annually. It shall be unlawful and a misdemeanor, punishable by a fine of not less than five dollars (\$5.00) nor more than one thousand dollars (\$1,000.00) for any person to operate in this State a motor vehicle required to be registered under the Motor Vehicle Laws of this State unless such certificate of title shall have been issued as herein provided.

In the event of the sale or transfer of the ownership, title or right of possession, of a motor vehicle for which an original certificate of title has been issued as aforesaid, the original holder of such certificate shall endorse on the back of the same an assignment thereof, with warranty of title in form printed thereon, with a statement under oath of all liens or encumbrances on said motor vehicle, and shall deliver the same to the purchaser or transferee at the time of the delivery to him of such motor vehicle. The purchaser or transferee shall then immediately present such certificate, assigned as aforesaid, to the Commissioner of Motor Vehicles, and file an application with said Commissioner of Motor Vehicles on a form prepared and furnished by him making application for the registration of such motor vehicle in the name of said applicant; whereupon a new certificate of title shall be issued to the assignee, the charge therefor being one dollar (\$1.00). Said original certificates, when so assigned and returned to the Commissioner, together with subsequent assignments of reissues of certificates, shall be retained by the Commissioner of Motor Vehicles and appropriately indexed, so that at all times it will be possible for him expeditiously to trace title to the motor vehicle designated therein. It shall be unlawful and a misdemeanor, punishable by a fine of not less than five dollars (\$5.00) nor more than one thousand dollars (\$1,000.00) or by imprisonment for not more than ten (10) years, or both, for any one to sell or to purchase within the limits of this State any used or second-hand motor vehicle for which a certificate of title has been issued by the Commissioner of Motor Vehicles, unless at the time of the delivery thereof there shall pass between the parties such certificate of title with an assignment thereof in the form prescribed by the Commissioner of Motor Vehicles. Any person who shall knowingly make any false statement, either in his application for the ownership certificate herein provided for or in any assignment thereof, or who, with intent to procure or pass title to a motor vehicle which he knows or has reason to believe has been stolen, shall receive or transfer possession of the same from or to another, or who shall operate or be an occupant of any motor vehicle he knows or has reason to believe has been stolen, and any person who shall intentionally make any false statement or misrepresentation either orally or in writing to said Commissioner of Motor Vehicles, or to any of his deputies or employees, or to any other person whatsoever for the purpose of securing a certificate of title or a transfer or assignment of such certificate of title to himself or to some other person, shall be deemed guilty of a misdemeanor, and, upon conviction, shall be punished by a fine of not less than five hundred dollars (\$500.00) nor more than five thousand dollars (\$5,000.00) or by imprisonment for not more than five (5) years, or by both fine and imprisonment, in the discretion of the Court. This provision shall not be regarded as exclusive of other penalties prescribed by existing or any future law for the larceny or unauthorized use of a motor vehicle. In the case of manufacturers and dealers in motor vehicles, motorcycles, side-cars or trailers, all of which are intended to be covered by this and all other provisions of