

Any person or company violating any provisions of any section of this sub-title for which no specific penalty is therein provided, shall be deemed guilty of a misdemeanor and shall be subject to a fine not less than one hundred dollars or more than one thousand dollars for each and every such offense. Any person or company making any wilfully false statement in any annual statement, report or other written document required by any section of this sub-title to be filed with the Commissioner under oath, or while under oath administered by the Commissioner, Deputy Commissioner or examiner which they are authorized by this sub-title to administer, at any investigation or hearing conducted by said Commissioner, Deputy Commissioner or examiner, which they are authorized to conduct, shall be deemed to be guilty of perjury and shall be proceeded against and punished as provided by the statutes of this State in relation to the crime of perjury.

1931, ch. 530, sec. 199.

233. (Exemptions.) The provisions of this sub-title shall not apply to any company engaged in the business of issuing, negotiating, offering for sale or selling contracts wherein the liability under such contracts is adequately secured in advance of sale by the lien or pledge with an independent trust company of property, real or personal, nor to any company engaged in the business of issuing, negotiating or offering contracts for the sale of securities where no payment is made to said company except upon the contemporaneous delivery by said company to or for the account of the purchaser of the securities agreed to be sold, nor to any domestic or foreign banks, banking institutions, banking companies, savings institutions, trust companies, safe deposit companies, insurance companies, building and loan associations, nor to contracts issued by a company for the purpose of raising money for its principal business, if its principal business is other than the issuing or negotiating or selling of contracts or obligations described in Section 219 of this sub-title.

1931, ch. 530, sec. 2.

234. If any clause, sentence, paragraph or section of this sub-title shall, for any reason, be adjudged by any court of competent jurisdiction to be unconstitutional or invalid, such adjudication shall not affect, or impair or invalidate the remainder thereof, but shall be confined in its operation to the clause, sentence, paragraph or section thereof so found unconstitutional or invalid. If any clause, sentence, paragraph or section of this sub-title shall, for any reason, be adjudged by any court of competent jurisdiction to be unconstitutional or invalid, in any particular application, and the said clause, sentence, paragraph or section of this sub-title shall be constitutional and valid when otherwise applied, such adjudication shall not affect, impair or invalidate said clause, sentence, paragraph or section, but shall be confined to the particular application so found unconstitutional or invalid.

Non-Profit Hospital Service Plans.

1937, ch. 224, sec. 200.

235. (Non-Profit Hospital Service Plans.) Any corporation without capital stock heretofore or hereafter organized, under the provisions of