

on the first day of January following, or within sixty days thereafter, which statement must be in the form and state the particulars required by the blanks prescribed by the Commissioner, and he may require at any time statements from any company doing business within this State, or from any of its officers or agents, on such points as he may deem necessary and proper to elicit a full exhibit of its business and standing; all of which statements must be certified to under oath by the proper officers and/or agents of said company. No company having neglected to file a statement required of it, within the time and manner prescribed, shall do any new business after notification by the Commissioner, while such neglect continues; and any company neglecting for thirty days to make and transmit any statements required shall forfeit one hundred dollars (\$100.00) for each day's neglect.

1931, ch. 530, sec. 192.

226. (Publication of Revocation or Refusal to Renew License.) When ever any license issued by the Commissioner to any company has been revoked or suspended by the Commissioner or whenever the Commissioner has refused to renew a license, he may immediately publish the fact of the revocation, suspension or refusal to renew such license in some daily newspaper published in the City of Baltimore, and by such advertising or publication as he may deem proper.

1931, ch. 530, sec. 193.

227. (Examination of Companies.) Once at least during his term of office the Commissioner shall cause the affairs of every company organized under the laws of this State to be thoroughly inspected and examined with special regard to its financial condition and its ability to fulfill its obligations, and shall ascertain and determine whether or not it has complied with the laws of this State; he shall also cause an examination of every such company to be made whenever he deems it prudent to do so. Whenever the Commissioner may have reason to doubt the solvency or the correctness of the statement of any foreign company which may have been licensed to do business in this State, or which may be applying for said license, he shall communicate such doubts, and the reasons therefor, to the Insurance Commissioner, or other officer charged with the supervision of similar companies of the State in which said company is located, and if he is not satisfied from the information obtained from such Insurance Commissioner or other officer, or from the officers of the company, that the condition of the company is such as to warrant him in permitting it to transact business in this State, under the provisions of this sub-title, he shall notify such company that it will be necessary for him to have its affairs examined. Whenever an examination of any company doing business in this State shall be determined upon under the provisions of this sub-title, the examiner of the insurance department and such other person or persons who shall be appointed by the Commissioner for that purpose shall visit such company at its principal office and make a thorough examination into its affairs; and if such company shall refuse to permit such examination, or shall refuse free access to all its books and papers, or shall in any way prevent or obstruct a thorough examination into its affairs, he shall not grant a license to such company, or if a license shall