

and maintenance of the funds required by its laws, additional, increased or extra rates of contribution shall be collected from the members to meet such deficiency; and such laws may provide that, upon the written application or consent of the member, his certificate may be charged with its proportion of any deficiency disclosed by valuation, with interest not exceeding five per centum per annum.

An. Code, 1924, sec. 173. 1922, ch. 492, sec. 170.

208. (Provisions to Insure Future Security.) If the valuation of the certificates, as hereinbefore provided, on December 31, 1920, shall show that the present value of future net contributions, together with the admitted assets, is less than ninety per cent. of the present value of the promised benefits and accrued liabilities, such association shall be required thereafter to reduce such deficiency not less than five per centum of the total deficiency on said December 31, 1920, at each succeeding triennial valuation. If at any succeeding triennial valuation such association does not show such percentage of improvement, the Commissioner shall direct that it thereafter comply with the requirements herein specified. If the next succeeding triennial valuation after the receipt of such notice shall show that the association has not made the percentage of improvement required herein, the Commissioner may, in the absence of good cause shown for such failure, institute proceedings for the dissolution of such association in accordance with the provisions of Section 210 of this Article, or, in the case of a foreign association, its license may be canceled in the manner provided in this Article.

An. Code, 1924, sec. 174. 1922, ch. 492, sec. 171.

209. (Deficiency Shown by Triennial Valuation.) Any such association, shown by any triennial valuation, subsequent to December 31, 1920, not to have made the improvements herein required shall, within one year thereafter complete such deficient improvements, or thereafter, as to all new members admitted, be subject, so far as stated rates of contribution are concerned, to the provisions of Section 192 of this Article, applicable in the organization of new associations; provided that the contributions and funds of such new members shall be kept separate and apart from the other funds of the association until the required improvement shall be shown by valuation. If such required improvement is not shown by the succeeding triennial valuation, then the said new members may be placed in a separate class and their certificates valued as an independent association in respect of contribution and funds.

An. Code, 1924, sec. 175. 1922, ch. 492, sec. 172. 1933, ch. 513.

210. (Examination of Domestic Associations.) The Insurance Commissioner, or any person he may appoint, shall have the power of visitation and examination into the affairs of any domestic association. He may employ assistants for the purpose of such examination, and he, or any person he may appoint, shall have free access to all the books, papers and documents that relate to the business of the association, and may summon and qualify as witnesses under oath and examine its officers, agents and employees or other person in relation to the affairs, transactions and conditions of the association.