

insurance commissioner a declaration, verified by the oath of such attorney, or where such attorney is a corporation, by oath of the proper officer thereof, setting forth:

(a) The name of the attorney and the name or designation under which such contracts are issued, which name or designation shall not be so similar to any name or designation adopted by any attorney, or by any insurance organization in the United States, prior to the adoption of such name or designation by the attorney, as to confuse or deceive.

(b) The kind or kinds of insurance to be effected or exchanged.

(c) A copy of the form of policy contract or agreement under or by which such insurance is to be affected or exchanged.

(d) A copy of the form of power of attorney or other authority of such attorney under which such insurance is to be effected or exchanged.

(e) The location of the office or offices from which such contracts or agreements are to be issued.

(f) That except as to the kinds of insurance hereinafter specifically mentioned in this subdivision, applications shall have been made for indemnity upon at least one hundred separate risks aggregating not less than one and one-half million dollars, represented by executed contracts or *bona fide* applications to become concurrently effective. In the case of employers' liability or workmen's compensation insurance, applications shall have been made for indemnity upon at least one hundred separate risks, covering a total annual pay roll of not less than four million dollars, as represented by executed contracts or *bona fide* applications to become concurrently effective. In the case of automobile insurance, applications shall have been made for indemnity upon at least one thousand motor vehicles, represented by executed contracts or *bona fide* applications to become concurrently effective on any or all classes of automobile insurance effected by such subscribers through said attorney.

(g) That there is on deposit with such attorney and available for the payment of losses, assets conforming to the requirements of Section 174 hereof.

(h) A financial statement in form prescribed for the annual report.

(i) An instrument authorizing service of process as provided in this article.

An. Code, 1924, sec. 138. 1922, ch. 492, sec. 135. 1927, ch. 708, sec. 138.

172. (Service of Process.) Concurrently with the filing of the declaration provided for by the terms of Section 171, the attorney shall file with the insurance commissioner an instrument in writing, executed by him for said subscribers, conditioned that upon the issuance of the certificate of authority provided for in Section 177, action may be brought in the county or city in which the property or risk insured thereunder is situated, and service of process may be had upon the insurance commissioner in all suits in this state arising out of such policies, contracts or agreements, which service shall be valid and binding upon all subscribers exchanging at any time reciprocal or inter-insurance contracts through such attorneys. Three copies of such process shall be served and the commissioner shall file one copy, forward one copy to said attorney and return one copy with his admission of service. Subscribers at any reciprocal or inter-insurance exchange operating under the laws of this State may sue or be sued in the declared name of such exchange.