

may be different for each different class of risks, provided that every policy in a company thus dividing its risks into two or more classifications shall, when issued, bear an endorsement clearly indicating the class to which it is assigned. Every policyholder of a domestic company, and every policyholder in this state of a company of another state or foreign country, shall be notified at his last known address within six months after the expiration of his policy of the amount of any dividend or expiration of premium declared and payable thereon, unless in the meantime such dividend or return has been paid in cash or applied in payment of the premium on the renewal of the policy.

An. Code, 1924, sec. 130. 1922, ch. 492, sec. 127. 1939, ch. 181.

164. (Impairment of Assets or Surplus; Insolvency.) If it appears to the Insurance Commissioner after an examination made by him, or by an examiner appointed by him, or in the case of any mutual insurance company incorporated outside of this State, after an audit of its financial statement, that the assets or surplus of any mutual insurance company are insufficient to justify its continuance in business, or that the net assets over and above legal reserves and all other liabilities of any mutual insurance company authorized to write fidelity or surety bonds, or workmen's compensation or automobile or public liability insurance, shall have fallen below \$50,000, he shall determine the amount of such deficiency and issue a written requisition to the officers of the company requiring them to make good such deficiency within a time to be specified therein, not less than thirty nor more than ninety days from the service of such requisition. Such service may be made by mail, directed to the company at its home office as specified in its charter. Upon the service of such requisition the directors of the company shall forthwith cause such deficiency to be made good and proof to be filed with the Commissioner within the time specified in the requisition that the same has been made good. For any losses accruing upon new risks after the expiration of such time and before such deficiency shall be made good, the directors of the company shall jointly and severally be personally liable therefor. If such deficiency shall not be made good within the time specified in such requisition and satisfactory proof thereof filed with the Commissioner, the company shall be proceeded against as in the case of an insolvent corporation in the manner authorized by law. Provided, however, that any companies that are licensed to do business in this State on June 1, 1939, shall be given three years from June 1, 1939, to comply with the provisions of this Section.

An. Code, 1924, sec. 131. 1922, ch. 492, sec. 128.

165. (Rules for Prevention of Accidents.) The members of any mutual insurance company writing workmen's compensation or liability insurance contracts may make reasonable rules and regulations, not in conflict with the laws of this state, for the betterment of the industries in which they are engaged, including particularly rules and regulations for the prevention of accidents to employees on the premises of the employer members, and they may impose fines and forfeitures for the violation of any such rules and regulations. Such rules and regulations and fines and forfeitures shall be submitted to the state industrial accident commission and, when approved by it, shall be enforced by the directors of any such company. Should the members of such company fail to make such reason-