

(j) That when a member or policyholder is injured or killed by accidental means, compensation or indemnity shall be paid to him or his beneficiary or beneficiaries according to the hazard of the occupation in which he is actually employed at the time of injury or death, and in accordance with a classification of risks to be prepared or adopted by the Insurance Commissioner of Maryland.

An. Code, 1924, sec. 124. 1922, ch. 492, sec. 121.

158. (Licenses to Foreign Companies.) Upon compliance by any such company organized outside of this state with the provisions of the preceding section, such company shall be licensed and authorized to transact business in this state, subject to all the provisions of the section immediately following and to the annual renewal of its license at the times provided for the renewal licenses of stock insurance companies transacting the same kinds of insurance.

An. Code, 1924, sec. 125. 1922, ch. 492, sec. 122.

159. (Taxes, Fees, Reserves, Reports, Examinations, Publication, etc.) Every mutual insurance company, whether organized within or without this state, shall be subject to all provisions of the laws of this state relating to policy forms, the supervision of rates, prohibition of discrimination rebates, annual reports, reserves, taxes and fees, except¹ as herein otherwise provided, that apply or relate to stock insurance companies doing a similar class or classes of business. All mutual insurance companies incorporated under the laws of this state shall pay an annual license fee of one dollar, and such companies incorporated elsewhere than in this state and authorized to transact liability, compensation, casualty or miscellaneous lines, shall pay the same annual license fees as are required of stock fire insurance companies; provided, however, that when any other state imposes upon any mutual insurance company incorporated under the laws of this state, fees, taxes or charges in excess of or less than those prescribed by the laws of this state for such mutual companies of other states, then such non-resident mutual insurance companies shall pay to the insurance commissioner of Maryland the same taxes, fees, or charges as are, or would be collected by such other state from such mutual insurance companies incorporated under the laws of this state. Every mutual insurance company, whether organized within or without this state, shall make its annual report in such form and submit to such examinations and furnish such information as may be required by the commissioner. Whenever such mutual insurance companies shall furnish to their policyholders in this state annually, a detailed statement of their financial condition, and shall also furnish a copy thereof to the insurance commissioner for his approval, they shall be exempt from the requirements of any laws of this state providing for advertising such statements in any newspaper. So far as practicable, the examination of mutual insurance companies organized outside of this state shall be made in cooperation with the insurance departments of other states, and the forms of annual report shall be such as are in general use throughout the United States.

¹ Evidently a typographical error in the act.