

Life, Accident and Health Insurance.

An. Code, 1924, sec. 82. 1922, ch. 492, sec. 79. 1939, ch. 528, sec. 82.

104. (Life Insurance Companies.) Any company making any engagement for the payment of money or other benefits in the event of death, either to the member, policy or certificate holder, or by whatsoever name the same may be known, or to their families or representatives, or entering into any contract or agreement in which the chances or probabilities of the duration of life, or the rate of mortality are in any way involved as an element or condition of such contract or agreement, shall be deemed and taken to be a life insurance company within the meaning of this Article, and shall be subject to all the requirements of law applicable to said life insurance company. Every domestic life insurance company is hereby also authorized to insure individuals against accident, sickness and disability and to grant, purchase, or dispose of annuities, unless it shall be otherwise provided in its charter or by-laws.

1939, ch. 528, sec. 82½.

105. (Health and Accident Insurance.) Any company other than a life insurance company writing or issuing any contract insuring against bodily injury, disablement, or death by accident, or against disablement resulting from sickness or old age, and every insurance appertaining thereto, shall be deemed and taken to be a health and accident insurance company within the meaning of this Article, and shall be subject to all the requirements of law applicable to casualty insurance companies.

1933, ch. 519.

106. (Form of Policy to be Approved.) No policy of life, health or accident insurance may hereafter be issued in this State until a form thereof has been submitted to and approved by the Insurance Commissioner. It shall be the duty of the Insurance Commissioner to act within thirty (30) days after the submission of such form and in the event that he shall fail to disapprove such form within thirty (30) days after the said form has been submitted, then such failure shall be construed as an approval of such form.

1939, ch. 534, sec. 82B.

107. (Burial Insurance.) Burial insurance as used in this article means and shall include any kind of agreement, certificate, policy, contract, bond, assurance guarantee or other arrangement, by by-law, regulation or otherwise, in or by which the party issuing such certificate, policy, contract, bond, assurance guarantee or other arrangement agrees to provide for the burial of a named or designated person, or to save harmless anyone for the whole or any part of the costs of the burial of the body of a named or designated person, or to pay any part or all of the incidents of the burial of the body of a named or designated person.

1939, ch. 534, sec. 82C.

108. (Qualification and Organization of Burial Insurance Societies.) Before engaging in the business of burial insurance any person, association or corporation desiring so to do shall comply with all of the provisions of the law of this State, concerning the organization, qualification and conduct of life insurance companies.