

any officer, agent, solicitor or representative thereof, shall with intent to discriminate make or permit any distinction in rates applied or premiums charged or dividends or other benefits returned, or the terms or conditions of insurance, whereby any person whose property is insured in a particular company is favored as compared with another whose property is insured in such company and is of the same character and condition and similarly situated as to exposure, ownership, control, possession or occupancy and risk as his; or make or negotiate any contract for insurance on property or risk located within this State, or against liability, casualty, accident or hazard that may arise or occur therein, or any agreement as to such contract, other than as plainly expressed in the policy or contract of insurance issued or to be issued thereon, nor directly or indirectly, in any manner whatsoever, as inducement to such insurance, pay, allow, or offer to pay or allow to the insured named in such policy, or to any employee of such insured, nor shall any such insured or the employee of such insured, directly or indirectly accept or knowingly receive, or agree to accept or receive in any manner whatsoever, as inducement to such insurance, at any time or under any conditions, before or after the insurance shall have been effected, any inducement or rebate from the premium specified in the policy or contract of insurance, or any special favor or advantage in the dividends or other benefit to accrue thereon, or any valuable consideration or inducement whatsoever not specified in the policy or contract of insurance, issued or to be issued. No insurance agent's, broker's or solicitor's license shall be issued to any insured or any employee of an insured for the purpose of evading the provisions of this section. Nor shall any corporation, association, partnership, Lloyd's, individual underwriters, or reciprocal associations, or any officer, agent, solicitor, or representative thereof, authorized or permitted to do an insurance business in this State as insurer or broker, give or sell to, nor any insured or his, her or its employee receive, hold, accept or purchase as an inducement to insurance any of its stock, bonds or other securities, and no such insured or his, her or its employee, shall sell to, nor any insurer or broker or any officer, agent, solicitor, or representative thereof, receive, hold, accept or purchase as an inducement to insurance, any stock, bonds or other securities of any such, or any other corporation. Nothing herein contained shall prevent any corporation, association, partnership, Lloyd's, individual underwriters, or reciprocal association, lawfully doing an insurance business in this State as an insurer, from the distribution of surplus and dividends to policy holders after the first year of insurance, nor prevent any member of an inter-insurance, or Lloyd's association, or reciprocal association, from receiving the profit of its underwriting. Nor shall anything herein contained prevent any licensed broker, individual, co-partnership, or corporation, from sharing or dividing commissions earned or received by him, them or it, with any other insurance broker or brokers, licensed by this State, who shall have aided in respect to the insurance for the negotiation of which such commissions shall have been earned or paid, nor shall it prevent the agent or solicitor of any company from sharing or dividing commissions earned or received by him with any other licensed agent, or solicitor, of the same company in which such business was written or placed, who shall have aided in respect to the insurance on which such commission shall have been earned or paid.

Nothing contained herein shall be held to prevent the coverage of risks by temporary binders, or temporary contracts of insurance, or such other memoranda as to not conflict with the laws of this State or the foregoing