

serve for two years and three to serve for three years from May 1, 1937. Thereafter the term of office of members shall be three years, but members appointed to fill vacancies in unexpired terms shall serve for the remainder of such terms. Each member shall serve after expiration of his term until his successor qualifies.

1937, ch. 463, sec. 12A.

17. The Board shall annually elect a Chairman from among its members. Meetings of the Board shall be held at such times and places as the Chairman may designate by notice to the members. Six members shall constitute a quorum, but action by the Board shall require assent of a majority of all of its members. The Board shall keep a complete record of its proceedings and shall, on or before December first in each year, make an annual report of its activities and expenditures to the Racing Commission, which the Racing Commission shall incorporate in its annual report. The Racing Commission shall provide for the Board such clerical assistance as it may require for its activities and for the keeping of its records.

1937, ch. 463, sec. 12B.

18. It shall be the function of the Board to encourage and foster agriculture in this State through promotion and assistance of *bona fide* agricultural fairs and exhibits. For this purpose said Board shall have sole and complete control of the allocation, distribution of and expenditure of all funds in the special fund created by Section 14 of Article 78B of this Code and of all funds appropriated in the State Budget for Agricultural Fairs. The Board may distribute the whole of any part of such funds among fair associations qualifying therefor under this sub-title, in such amounts and proportions as it shall deem desirable to effectuate the purposes of this sub-title, to be used for agricultural exhibits, provided, however, that the Board shall make no such payments to any fair association

- (1) which holds a license under Section 14 of Article 78B of the Code; or
- (2) which, during its preceding fiscal year paid any dividends or distributed any profits among its stockholders or members. The Board shall also have the power to inspect and audit the books of Fair Associations receiving funds under this sub-title and to require such reports from said Associations as is deemed necessary by the Board.

The Board may use and expend all or any part of such funds under its control not otherwise distributed, to defray the expenses of conducting a State Agricultural Fair or State-wide Exhibits in any one agricultural fair or exhibit which the Board shall designate for this purpose. The Board shall have the power to accept funds from organizations or individuals and to expend the same in a manner specified by donors, or as other funds under this sub-title.

Allocations or expenditures made by the Board under authority of this sub-title shall be paid from said special fund or said budget appropriations upon delivery by the Board of written order or requisition therefor to the Comptroller of this State. Any balance of said funds remaining unexpended at the end of the fiscal year following the one in which such funds were collected or for which appropriated, shall be transferred by the Comptroller to the general funds of the State of Maryland.