

1929, ch. 572, sec. 10.

**10.** (Act Not Retroactive.) The provisions of this Article shall not apply to transactions taking place prior to the time when it takes effect.

1929, ch. 572, sec. 11.

**11.** (Cases Not Provided for in Article.) In any case not provided for in this Article the rules of law and equity, including the law merchant and those rules of law and equity relating to trusts, agency, negotiable instruments and banking, shall continue to apply.

1929, ch. 572, sec. 12. 1937, ch. 145, sec. 12.

**12.** (Uniformity of Interpretation.) The Uniform Fiduciaries Act (as described in Section 13 of this Article) shall be so interpreted and construed as to effectuate its general purpose to make uniform the law of those states which adopt it.

1929, ch. 572, sec. 13. 1937, ch. 145, sec. 13.

**13.** (Short Title.) This and the twelve preceding sections of this Article may be cited as the Uniform Fiduciaries Act.<sup>1</sup>

1937, ch. 145, sec. 14.

**14.** (Deposits by Fiduciaries Under Reorganization Agreements.) (1) For the purposes of this section the following definitions, in addition to those contained in Section 1 of this Article, shall apply:

(a) The term "reorganization agreement" includes any deposit agreement, protective agreement for the protection of holders of any class or classes of securities (as defined in paragraph (c) of this sub-section) or similar agreement or instrument which embodies any plan of reorganization (as defined in paragraph (d) of this sub-section) or which provides for or permits the formulation or carrying out (or both) of a plan of reorganization.

(b) The term "committee" includes any reorganization or protective committee formed for the purpose of formulating, proposing and/or carrying out any plan of reorganization (as defined in paragraph (d) of this sub-section) and/or to act in any other manner for the protection of the interests of the holders of any class or classes of securities (as defined in paragraph (c) of this sub-section), or persons performing a similar function, and any corporation formed or acting for any such purpose.

(c) The term "securities" includes any shares of stock, warrants, bonds, debentures, notes or other obligations or instruments commonly known as securities issued, or guaranteed as to principal or interest or both, by any corporation, public or private, or by any company, association or business trust, or certificates of deposit for any of the same.

(d) The term "plan of reorganization" includes any plan for the reorganization of any corporation, public or private, or of any company, association or business trust, and any plan of adjustment, readjustment, refunding, refinancing or recapitalization affecting any securities (as defined in the preceding paragraph (c) of this sub-section), whether such plan be proposed or submitted in or in connection with any proceedings under the jurisdiction of any court or not.

<sup>1</sup>Sec. 14, ch. 572, of the acts of 1929, repealed all laws inconsistent therewith.