

Statements of Financial Condition.

1935, ch. 355, sec. 6.

7. It shall be the duty of every Treasurer, or, if there be no Treasurer, of every other authorized financial officer of every county, municipal or public corporation, special district and/or political sub-division of this State, which has heretofore been or shall hereafter be authorized by any law or laws of this State to incur any indebtedness redeemable from the proceeds of any general or special tax or other levy, to file with the Board of Public Works of the State of Maryland, at least once in each and every year, a comprehensive statement of the financial condition of said county, municipal or public corporation, special district and/or political sub-division, said statement to be in such form as may be prescribed by said Board and to disclose so much of the following information with regard to the financial condition of said county, municipal or public corporation, special district and/or political sub-division, as shall be applicable thereto: (a) The assessed valuation of all taxable, tangible and intangible property; (b) The total indebtedness, which shall be sub-divided into (I) bonded indebtedness redeemable from the proceeds of general ad valorem taxes, (II) self-liquidating bonded indebtedness, specifying the amount of the indebtedness for each such self-liquidating project and the source of revenue for the liquidation of such indebtedness, (III) temporary or floating indebtedness and/or obligations incurred in anticipation of tax collections, (IV) current bills payable, (V) any contingent liabilities resulting from the guarantee of any of the obligations of some other political sub-division or public corporation of this State; (c) A statement as to any sinking funds maintained for the retirement of any bonded indebtedness or other obligations, showing the amount thereof, how such funds are invested, and the obligations for which such sinking funds were established; (d) The amount of the tax levy for the fiscal year for which such statement is made, together with the amount of such levy actually collected, itemizing separately the amount of any special assessments levied and the amount thereof collected; (e) The tax levies for the three fiscal years next preceding the fiscal year for which the statement is made, together with the amount of the uncollected taxes still outstanding for each such fiscal year; (f) The population according to the most recent Federal census, together with any official or unofficial estimates of the population for the year in which the statement is made; (g) Such other information with regard to the financial affairs of any such county, municipal or public corporation, special district and/or political sub-division, as may seem to the Board of Public Works to be pertinent to any of the foregoing or as may seem to said Board to be appropriate and necessary in order to show accurately the true financial condition of any such county, municipal or public corporation, special district and/or political sub-division.

1935, ch. 355, sec. 7.

8. The Board of Public Works shall cause to be printed and shall have always available, copies of the form which it may prescribe for the statements of financial condition required by Section 7 of this Article, and shall cause the same to be distributed to the respective Treasurers or other authorized financial officers of the several counties, municipal or public corporations, special districts and/or political sub-divisions of this State, at or before the end of the fiscal year of each of the said counties,