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1. The interest on the public debt heretofore created by this State shall be punctually paid at the times and places and at the rates stipulated, and the same shall be paid as heretofore by the officers and agents whose duty it is made to pay the same; and the principal of said debts shall be paid by the treasurer as it falls due, according to the conditions of the contract by which each debt was incurred.

Limit of Expenditures.

An. Code, 1924, sec. 2. 1912, sec. 50. 1914, ch. 451.

2. An officer or agent of the State or any county, township or municipal corporation, who is charged or entrusted with the construction, improvement, or keeping in repair of any building or work of any kind, or with the management or providing for any public institution, shall not make any contract binding or purporting to bind the State, or any county, township or any municipal corporation to pay any sum of money not previously appropriated for the purpose for which such contract is made, and remaining unexpended, and applicable to such purpose,¹ such officer or agent who willfully or knowingly makes or participates in making a contract without such appropriation or authority, shall be personally liable thereon, and the State, county, township or municipal corporation in whose name or behalf the same was made, shall be not liable thereon.

An. Code, 1924, sec. 3. 1912, sec. 51. 1914, ch. 451.

3. It shall be unlawful for the trustees, managers, directors or superintendent of any of the public institutions of the State of Maryland, to create a deficiency, incur a liability, or to expend a greater sum of money than is appropriated by the General Assembly of Maryland for the use of such public institution or department.

An. Code, 1924, sec. 4. 1912, sec. 52. 1914, ch. 451.

4. Any officer enumerated in section 2 of this Article being found guilty of willfully or knowingly creating a deficiency, incurring a liability, or expending a greater sum than is appropriated by the General Assembly of Maryland for any public institution or department of this State in any one year, shall be held individually liable for the same, and shall be fined

¹ The punctuation of this line is just as it appears in the act.